TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

Minutes of the 560th Meeting Friday, October 17, 2025 – 8:54 am James J. Allen Boardroom Agency Offices, 4287 Main Street

PRESENT: Carlton N. Brock, Jr

William Tuyn

Hon. Timothy Drury Frank LoTempio, III

David S. Mingoia, Executive Director Keving J. Zanner, Hurwitz Fine PC Carly D. Brown, Hurwitz Fine PC

EXCUSED: Anthony Agostino

Hadar Borden Nicole Gavigan

GUESTS: AIDA Staff

Jacqui Berger

Bill Blake, Amherst resident

Chairman Carlton Brock called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

MINUTES

Upon a motion by Frank LoTempio, seconded by William Tuyn and unanimously carried, the minutes of the August 2025 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting.

TREASURER'S REPORT

Executive Director Mingoia highlighted the Agency financial statements for August and September 2025. Upon a motion by Frank LoTempio, seconded by William Tuyn, the Treasurer's Reports for August and September 2025 were approved unanimously by a vote of 4-0.

PUBLIC COMMENT

There was no public comment at this meeting.

EXECUTIVE DIRECTOR'S REPORT

Executive Director David Minogia presented his report.

COMMITTEE REPORTS

I. Finance & Audit Committee – 2026 Budget Recommendations

In the absence of Treasurer Agostino, Executive Mingoia presented the draft 2026 Agency Budget that was reviewed at this month's Finance & Audit Committee Meeting, noting that it was similar to the 2025 Agency Budget and based on anticipated projects. Upon a motion by Frank LoTempio, III, seconded by Willaim Tuyn, the 2026 Agency Budget was approved as presented.

UNFINISHED BUSINESS

There was no Unfinished Business presented at this meeting.

NEW BUSINESS

There was no New Business presented at this meeting.

9:05 am – Frank LoTempio made a motion to adjourn the meeting, with William Tuyn seconding. Motion to adjourn passed unanimously.