

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

Minutes of the 562nd Meeting
Friday, December 19, 2025 – 8:30 am
James J. Allen Boardroom
Agency Offices, 4287 Main Street

PRESENT: Carlton N. Brock, Jr
William Tuyn
Anthony Agostino
Hon. Timothy Drury
Hadar Borden
Frank LoTempio, III
Nicole Gavigan
David S. Mingoia, Executive Director
Keving J. Zanner, Hurwitz Fine PC
Carly D. Brown, Hurwitz Fine PC

GUESTS : AIDA Staff
Jacqui Berger. Town of Amherst

Chairman Carlton Brock called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

MINUTES

Upon a motion by Frank LoTempio, seconded by Hadar Borden and unanimously carried, the minutes of the November 2025 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting.

TREASURER'S REPORT

Treasurer Anthony Agostino reviewed the November 2025 report with the board. Mr. Agostino noted that the Agency remains on solid financial footing for 2025. Upon a motion by Frank LoTempio, seconded by Hadar Borden and unanimously carried, the Treasurer's Report for November 2025 was approved and presented.

PUBLIC COMMENT

There was no public comment at this meeting.

EXECUTIVE DIRECTOR'S REPORT

Executive Director David Mingoia presented his report.

COMMITTEE REPORTS

I. Establish Nominating Committee

Upon a motion by Frank LoTempio, seconded by Hadar Bordan and unanimously passed, established a nominating committee for board of directors positions for 2026, consisting of Anthony Agostino and Carlton Brock.

UNFINISHED BUSINESS

There was no Unfinished Business presented at this meeting.

NEW BUSINESS

I. Boulevard Mall – Funding, Disposition and Redevelopment Transfer Agreement

Executive Director Mingoia presented the Boulevard Mall Funding, Disposition and Transfer Agreement to the board of directors.

After discussion, Frank LoTempio made a motion to approve the Boulevard Mall Funding, Disposition and Redevelopment Transfer Agreement as presented. William Tuyn seconded the motion. Votes of aye to approve were cast by Brock, Tuyn, Agostino, Bordan, Drury, LoTempio and Gavigan. The motion to approve passed by a vote of 7-0.

8:48 am – Hadar Borden made a motion to adjourn the meeting. Anthony Agostino seconded the motion to adjourn. The motion passed unanimously.