

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

Minutes of the 518th Meeting

June 19, 2020 – 8:30 am

James J. Allen Boardroom

Agency Offices, 4287 Main Street

Due to the Covid-19 Pandemic and pursuant to Governor Andrew Cuomo’s Executive Order No.202.1, the Amherst IDA Board of Directors meeting was conducted through Zoom.com and live streamed at www.AmherstIDA.com. In physical attendance at the meeting at AIDA offices was Executive Director David Mingoia. A video recording of the meeting can be accessed and viewed at www.AmherstIDA.com.

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| PRESENT via Zoom.com: | Carlton N. Brock, Jr. Steven Sanders William Tuyn Hon. Timothy J. Drury Hadar Borden Kevin J. Zanner, Hurwitz & Fine PC |
| ABSENT: | Anthony Agostino Philip Meyer |
| GUESTS via Zoom.com: | AIDA Staff |

Chairman Carlton Brock called the meeting to order.

MINUTES

Upon a motion by Hadar Borden, seconded by Timothy Drury and unanimously carried, the minutes of the May 2020 meeting were approved as presented.

BILLS & COMMUNICATIONS

The board was provided a copy of the Town of Amherst 2020 PILOT Exemption Report which found that the PILOTS collected in 2020 were in order and that there were no reportable findings. There were no comments.

TREASURER’S REPORT

Upon a motion by William Tuyn, seconded by Hadar Borden and unanimously carried, the Treasurer’s Report for May 2020 was approved as presented.

PUBLIC COMMENT

There was no Public Comment at this meeting.

EXECUTIVE DIRECTOR’S REPORT

The Executive Director’s Report is attached to these minutes.

COMMITTEE REPORTS

There were no Committee Reports presented at this meeting.

UNFINISHED BUSINESS

There was no Unfinished Business at this meeting.

NEW BUSINESS

I. Authorization Resolution – Capital Fence, Inc.

The applicant requested an authorization resolution for a project having a total cost of up to \$2,145,000 for the acquisition, construction and equipping of a 2,400 square foot office and 9,600 square foot warehouse facility located at 68 & 74 North Ellicott Creek Road. The project is located within the Sweet Home Central School District.

Financial Assistance to be provided includes a sales tax exemption for project costs up to approximately \$1,500,000, a mortgage tax exemption and real property tax abatement in accordance with the Agency's standard Uniform Tax Exemption policy. A project profile detailing costs and benefits was reviewed by the Board.

Steven Sanders made a motion to approve the Capital Fence, Inc. project. William Tuyn seconded the motion. There was a brief discussion. A roll call was taken for approval of the Capital Fence, Inc. project:

Carlton N. Brock, Jr. - aye

Steven Sanders – aye

William Tuyn – aye

Timothy Drury – aye

Hadar Borden – aye

The motion to approve the project passed 5-0.

II. 2020 Versel Contract – Economic Recovery Study related to the Covid-19 Pandemic

The Amherst IDA, along with the Town of Amherst, has begun a planning process to manage its recovery from the public health and economic crisis caused by the COVID-19 pandemic. This proposed contract is designed to support and complement the planning exercise and consists of three major elements: 1) Baseline Data Collection and Analysis; 2) Survey Design and Analysis; 3) Scoping Exercise Support.

The cost of services for the proposed contract is \$13,000 along with an additional not to exceed amount of \$2,000.

Steven Sanders made a motion to approve the 2020 Versel Contract. Hadar Borden seconded the motion. There was a discussion. A roll call was taken for approval of the 2020 Versel Contract:

Carlton N. Brock, Jr. – aye

Steven Sanders – aye

William Tuyn – aye

Timothy Drury – aye

Hadar Borden – aye

The motion to approve the 2020 Versel Contract passed 5-0.

9:00 am – Upon a motion by Steven Sanders, seconded by Hadar Borden and unanimously carried, the meeting was adjourned.