

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the 531st Meeting
Friday, January 21, 2022 – 8:30 am – via Zoom
James J. Allen Boardroom
Agency Offices, 4287 Main Street

Pursuant to the provisions of Part E of Chapter 417 of the Laws of 2021, the Town of Amherst Industrial Development Agency Board of Directors Meeting was conducted through via Zoom and live streamed at www.AmherstIDA.com. In attendance at the meeting at Amherst IDA offices was Executive Director David Mingoia. A video recording of the meeting can be accessed and viewed at www.AmherstIDA.com

PRESENT via Zoom:

Carlton N. Brock, Jr.
William Tuyn
Anthony Agostino
Timothy Drury
Hadar Borden
Frank L. LoTempio III
Nicole Gavigan
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC

GUESTS via Zoom:

AIDA Staff
Jacqueline Berger, TOA Councilmember
Angela Rossi, TOA Dept of Economic Development

Chairman Carlton Brock called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

MINUTES

Upon a motion by Frank LoTempio seconded by Anthony Agostino and unanimously carried, the minutes of the December 17, 2021 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting.

TREASURER'S REPORT

Upon a motion by Frank LoTempio, seconded by Hadar Borden and unanimously carried, the Treasurer's Report for December 2021 was approved as presented.

PUBLIC COMMENT

There was no Public Comment at this meeting.

EXECUTIVE DIRECTOR'S REPORT

Attached to the minutes is the Executive Director's Report.

Executive Director Mingoia reported on the results of a RFP for marketing efforts in regard to medical corridor branding and related efforts within the Town of Amherst, Frank LoTempio made a motion to authorize Executive Director Mingoia to enter into a contract with a company in an amount not to exceed \$38,000. Hadar Borden seconded the motion. After discussion, votes to approve the motion were made by Brock, Tuyn, Agostino, Drury, Borden, LoTempio and Gavigan. Motion to approve passed 7-0.

COMMITTEE REPORTS

I. Nominating Committee – Election of Officers and Committee Assignments

Nominating Committee member Hardar Borden presented the recommended 2022 Slate of Officers and Committee Assignments:

Chairman- Carlton Brock, Jr.
Vice Chairman – William Tuyn
Treasurer – Anthony Agostino
Secretary – Timothy Drury
Assistant Secretary – Kevin J. Zanner, Esq.
Assistant Secretary – Joseph M. Reynolds, Esq.

Audit & Finance Committee:

Anthony Agostino
Hadar Borden
Nicole Gavigan

Governance Committee:

Carlton Brock
Timothy Drury
Frank LoTempio

Frank LoTempio made a motion to approve the Slate of Officers and Committee Assignments for 2022. Nicole Gavigan seconded the motion. Votes to approve were made by Brock, Tuyn, Agostino, Drury, Borden, LoTempio and Gavigan. Motion to approve passed 7-0.

UNFINISHED BUSINESS

There was no Unfinished Business presented at this meeting.

NEW BUSINESS

I. AIDA Employee 401(k) Plan Restatement

Pursuant to IRS guidelines and recommendations, the AIDA Board of Directors was asked to Approve the Employee 401(k) Plan Restatement. There were no changes to the existing plan.

Frank LoTempio made a motion to approve the AIDA Employee 401(k) Plan Restatement. Anthony Agostino seconded the motion. Votes to approve the motion were made by Brock, Tuyn, Agostino, Drury, Borden, LoTempio and Gavigan. Motion to approve passed 7-0.

Chairman Carlton Brock welcomed new AIDA board member Nicole Gavigan to the board of directors.

9:10 am – Anthony Agostino made a motion to adjourn. Frank LoTempio seconded the motion. Motion to adjourn passed by a vote of 7-0.