

TOWN OF AMHERST DEVELOPMENT Corporation
Minutes of the Executive Committee Meeting
September 3, 2020 – 8:30 AM
Agency Office, 4287 Main Street

Executive Committee: Carlton N. Brock, Jr.
Steven D. Sanders
Anthony Agostino
David S. Mingoia, Executive Director

Guests: Hon. Timothy Drury
Jonathan O'Rourke

Mr. Brock opened the meeting at 8:32 AM and requested a motion to approve the minutes of the previous Executive Committee Meeting. Mr. Sanders made the motion, seconded by Mr. Agostino and it carried unanimously.

Mr. Mingoia presented the request by Asbury Point, Inc. to refinance its expired ADC tax-exempt issuance through M&T Bank. After discussion, Mr. Sanders made a motion to recommend approval and forward to the Board. The motion was seconded by Mr. Brock and carried unanimously.

Mr. Mingoia then noted that that project activity was busy over the next week and that the September 18th Board of Directors Meeting would include a joint work session with the Town Board on Economic Data Results and Strategy.

At 8:42 AM, Mr. Sanders made a motion to adjourn, seconded by Mr. Agostino and carried unanimously.