**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

**Minutes of the Executive Committee Meeting**

**October 6, 2022 – 8:30 AM**

**Agency Office, 4287 Main Street**

Executive Committee: William W. Tuyn

Anthony Agostino

David S. Mingoia, Executive Director

Guests: Nicole Gavigan

Jacqui Berger

Sean Hopkins

Jacqui Berger

Dave Sutton

Paul Greneuer

Dan Rider

Mr. Tuyn opened the meeting at 8:31 AM and requested a motion to approve the previous meeting’s minutes. Mr. Agostino made the motion and it carried unanimously.

Mr. Mingoia opened the public hearing on the 5877 Main Street redevelopment project at 8:32 AM. Mr. Hopkins provided an overview of the project on behalf of the company. Mr. Rider provided comment as well generally in support of it but was not sure how a property tax benefit applied to the project. Discussion occurred around the proposed investment and neighborhood impacts. No other speakers registered for the public hearing and it was closed at 9:05 AM.

Mr. Mingoia reviewed the draft project profile and cost benefit analysis for the 5877 Main Street project. Mr. Agostino made a motion to advance the project for Board of Directors review and it carried unanimously.

At 9:23 AM, Mr. Agostino made a motion to adjourn and it carried unanimously.