TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY Minutes of the Executive Committee Meeting October 8, 2020 – 8:30 AM Via Zoom - Agency Office, 4287 Main Street

Executive Committee: Carlton N. Brock, Jr.

William W. Tuyn Anthony Agostino

David S. Mingoia, Executive Director

Guests: Hon. Timothy Drury

Hadar Borden Jonathan O'Rourke

Jacqui Berger

Mr. Brock opened the meeting at 8:32 AM and requested a motion to approve the previous meeting's minutes. Mr. Agostino made the motion, seconded by Mr. Tuyn and it carried unanimously.

Mr. Mingoia presented the draft 2022 AIDA Budget, noting increases in staff salaries, marketing and other minor adjustments. Ms. Borden noted that the budgeted amount for marketing may be too low considering the 2022 plans of the Agency. Mr. Brock suggested that we could leave the amount as drafted and see what bids come back at. Mr. Agostino added that we should ensure a proper return on investment and that some items such as the website would require funding. After discussion, Mr. Agostino made a motion to forward the budget to the Board of Directors, seconded by Mr. Brock and it carried unanimously.

Mr. Mingoia and Mr. O'Rourke provided an update on projects, noting that remainder of the year will be busy and that 2022 is shaping up to be busy too.

At 9:11 AM, Mr. Agostino made a motion to adjourn, seconded by Mr. Brock and it carried unanimously.