**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

**Minutes of the Executive Committee Meeting**

**May 6, 2020 – 8:30 AM**

**Agency Office, 4287 Main Street**

 Executive Committee: Carlton N. Brock, Jr.

William W. Tuyn

Anthony Agostino

 David S. Mingoia, Executive Director

Guests: Hon. Timothy Drury

 Phillip S. Meyer

 Frank LoTempio III

 Hadar Borden

 Jacqui Berger

 Jonathan O’Rourke

 Laure Manuszewski

 Kevin Zanner

 Genevieve Trigg

 Ariel Hai

 Yuan Yuan Ma

 Jeff Amengual

John Corbo

Mindy Hayes

Jeff Hayes

Mr. Brock opened the meeting at 9:10 AM and requested a motion to approve the previous meeting’s minutes. Mr. Tuyn made the motion, seconded by Mr. Agostino and it carried unanimously.

Mr. Mingoia presented the draft Project Profile for the Sweet Home Flats project, which was the subject of the public hearing immediately prior this meeting. He discussed the condition of the property and its abandonment since 2017 and eligibility as an Adaptive Reuse Project under the Uniform Tax Exemption Policy. Board member discussion ensued discussing the options of redevelopment of the property, risk of not assisting and possible other suitors should the AIDA not consider assistance. After this discussion, Mr. Tuyn made a motion to forward the project to the Board of Directors, seconded by Mr. Agostino and it carried unanimously.

At 9:29 AM, Mr. Tuyn made a motion to adjourn, seconded by Mr. Agostino and it carried unanimously.