**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

**Minutes of the Executive Committee Meeting**

**July 1, 2020 – 8:30 AM**

**Agency Office, 4287 Main Street**

 Executive Committee: Carlton N. Brock, Jr.

William W. Tuyn

Anthony Agostino

 David S. Mingoia, Executive Director

Guests: Hon. Timothy Drury

 Hadar Borden

 Jonathan O’Rourke

 Joann Piasecki

 Deep Katdare

Mr. Brock opened the meeting at 8:32 AM and requested a motion to approve the previous meeting’s minutes. Mr. Agostino made the motion, seconded by Mr. Tuyn and it carried unanimously.

Mr. Mingoia presented the draft Project Profiles for the Related Companies four affordable rehabilitation projects. He turned the meeting over to Mr. Katdare from the Related Companies to present the substantial reinvestment in the properties. Mr. Brock expressed concern that no current residents would be inconvenienced during construction or forced to move elsewhere. Mr. Katdare indicated that there was an opportunity to move residents to other vacant units in the properties or provide short stays in nearby hotels in Amherst. After discussion, Mr. Agostino made a motion to forward the project to the Board of Directors, seconded by Mr. Brock and it carried unanimously.

At 9:21 AM, Mr. Tuyn made a motion to adjourn, seconded by Mr. Agostino and it carried unanimously.