

TOWN OF AMHERST DEVELOPMENT CORPORATION

Minutes of the 162nd Meeting

March 19, 2021 – 8:30 am

James J. Allen Boardroom

Corporation Offices, 4287 Main Street

Due to the Covid-19 Pandemic and pursuant to Governor Andrew Cuomo’s Executive Order No.202.1, the Town of Amherst Development Corporation Board of Directors meeting was conducted through Zoom.com and live streamed at www.AmherstIDA.com. In physical attendance at the meeting at AIDA/ADC offices was Executive Director David Mingoia. A video recording of the meeting can be accessed and viewed at www.AmherstIDA.com.

PRESENT via Zoom.com: Carlton N. Brock, Jr.
William Tuyn
Anthony Agostino
Hon. Timothy J. Drury
Philip Meyer
Frank LoTempio
Kevin J. Zanner, Hurwitz & Fine PC

ABSENT: Hadar Borden

GUESTS via Zoom.com AIDA Staff
Jacqueline Berger, TOA
Justin Reid, The Bonadio Group

Chairman Brock called the meeting to order and reminded everyone that the meeting was being live-streamed and video recorded.

MINUTES

Executive Director Mingoia informed the Board that the draft minutes of the January 2021 meeting are to be amended to include Kevin J. Zanner, Esq., and Joseph M. Reynolds being voted in as Assistant Secretaries of the Amherst Development Corporation.

Upon a motion by William Tuyn, seconded by Anthony Agostino and unanimously carried, the minutes of the January 2021 meeting were approved with the amendment to include Kevin J. Zanner, Esq. and Joseph M. Reynolds as being voted in as Assistant Secretaries.

BILLS & COMMUNICATIONS

The Agency received correspondence from the Internal Revenue Service regarding the audit of 2017 tax returns. The letter stated that the ADC continues to qualify for exemption from federal taxes under Section 501(c)(3) of the IRS code. They accept the returns as filed.

COMMITTEE REPORTS

Audit & Finance Committee – Anthony Agostino informed the board that the Audit & Finance Committee had met with the Agency's auditor, Justin Reid from The Bonadio Group in February. Mr. Reid was invited to speak to the board. Mr. Reid gave the board a presentation of the 2020 Audited Financial Statements and Management Letter.

There was a brief discussion after the presentation. Frank LoTempio made a motion to accept the 2020 Audited Financial Statements as presented. Judge Drury seconded the motion. Votes of aye to accept the 2020 Audited Financial Statements were made by Brock, Tuyn, Agostino, Drury, Meyer and LoTempio. Motion to approve passed 6-0.

Governance Committee – The Governance Committee met earlier in the month and recommended the approval the 2020 Mission Statement and Measurement Report as presented. After a brief discussion, William Tuyn made a motion to approve the 2020 Mission Statement and Measurement Report. Judge Drury seconded the motion. Votes of aye were cast by Brock, Tuyn, Agostino, Drury, Meyer and LoTempio. Motion to approve passed 6-0.

UNFINISHED BUSINESS

There was no Unfinished Business presented at this meeting.

NEW BUSINESS

There was no New Business presented at this meeting.

ADJOURMENT

8:48 am – Philip Meyer made a motion to adjourn the meeting. Frank LoTempio seconded the motion. Vote of aye to adjourn were cast by Brock, Tuyn, Agostino, Drury, Meyer and LoTempio. Motion to approve passed 6-0.