

TOWN OF AMHERST DEVELOPMENT CORPORATION

Minutes of the 166th Meeting

March 25, 2022 – 9:10 am

James J. Allen Boardroom

Corporation Offices, 4287 Main Street

Pursuant to the provisions of Part E of Chapter 417 of the Laws of 2021, the Town of Amherst Development Corporation Board of Directors Meeting was conducted through via Zoom and live streamed at www.AmherstIDA.com. In attendance at the meeting at Amherst Development Corporation offices was Executive Director David Mingoia. A video recording of the meeting can be accessed and viewed at www.AmherstIDA.com

PRESENT via Zoom:

Carlton N. Brock, Jr.
William Tuyn
Anthony Agostino
Timothy Drury
Frank LoTempio, III
Nicole Gavigan
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC

EXCUSED:

Hadar Borden

GUESTS via Zoom:

AIDA Staff
Jacqueline Berger, TOA Councilmember
Randall Shepard, Bonadio Group
Sean Hopkins, Esq.
Robert G. Murray, Esq.
Kate Donnelly, Remedy
Erik Wagner, Ciminelli Real Estate Corp

Chairman Carlton N. Brock, Jr. called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

MINUTES

Upon a motion by Frank LoTempio seconded by William Tuyn and unanimously carried, the minutes of the January 2022 meeting were approved as presented.

Chairman Brock called the meeting to order and reminded everyone that the meeting was being live-streamed and video recorded.

COMMITTEE REPORTS

Audit & Finance Committee – Anthony Agostino informed the board that the Audit & Finance Committee had met with the Agency’s auditor, Randall Shepard from The Bonadio Group earlier in the

month. Mr. Shepard was invited to speak to the board. Mr. Reid gave the board a presentation of the 2021 Audited Financial Statements and Management Letter.

There was a brief discussion after the presentation. Frank LoTempio made a motion to accept the 2020 Audited Financial Statements as presented. Timothy Drury seconded the motion. Votes of aye to accept the 2021 Audited Financial Statements were made by Brock, Tuyn, Agostino, Drury, LoTempio and Gavigan. Motion to approve passed 6-0.

Governance Committee – The Governance Committee met earlier in the month and recommended the approval the 2021 Mission Statement and Measurement Report as presented. After a brief discussion, William Tuyn made a motion to approve the 2021 Mission Statement and Measurement Report. Frank LoTempio seconded the motion. Votes of aye were cast by Brock, Tuyn, Agostino, Drury, LoTempio and Gavigan. Motion to approve passed 6-0.

NEW BUSINESS

There was no New Business presented at this meeting.

9:17 am – Frank LoTempio made a motion to adjourn the meeting. Anthony Agostino seconded the motion to adjourned. The motion to adjourn passed unanimously by a vote of 6-0.