

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the 159th Meeting
June 19, 2020 – 9:01 am
James J. Allen Boardroom
Corporation Offices, 4287 Main Street

Due to the Covid-19 Pandemic and pursuant to Governor Andrew Cuomo’s Executive Order No.202.1, the Town of Amherst Development Corporation Board of Directors meeting was conducted through Zoom.com and live streamed at www.AmherstIDA.com. In physical attendance at the meeting at AIDA/ADC offices was Executive Director David Mingoia. A video recording of the meeting can be accessed and viewed at www.AmherstIDA.com.

PRESENT via Zoom.com: Carlton N. Brock, Jr.
Steven Sanders
William Tuyn
Hon. Timothy J. Drury
Hadar Borden
Kevin J. Zanner, Hurwitz & Fine PC

ABSENT: Anthony Agostino
Philip Meyer

GUESTS via Zoom.com: AIDA Staff

Chairman Brock called the meeting to order and reminded everyone that the meeting was being live-streamed and video recorded.

MINUTES

Upon a motion by Steven Sanders, seconded by William Tuyn and unanimously carried, the minutes of the March 2020 meeting were approved as presented.

BILLS & COMMUNICATIONS

Corporate Filing Change - In 2019, the ADC applied to the IRS to change our corporate designation from a private foundation due to costs associated with filing Form 990 annually. Additionally, the ADC does not operate as a private foundation but a governmental entity. After a year of back and forth, the IRS has advised that we are required to request termination of our private foundation status and will evaluate the ADC’s activities over the next 5-years and then issue a determination. After 5-years, the IRS will conclude that our request is approved or we are to remain a 501c(3) entity. The ADC filed the request to terminate in May.

PUBLIC COMMENT

There was no Public Comment at this meeting

COMMITTEE REPORTS

There were no Committee Reports presented at this meeting.

UNFINISHED BUSINESS

There was no Unfinished Business at presented at this meeting.

NEW BUSINESS

I. Small Business Initiative

Momentum Public Affairs will be hired for a series of deliverables that will launch a Small Business Initiative implemented by a partnership of the AIDA/ADC, Town of Amherst, and Amherst Chamber of Commerce. This concept has been under development for about a year and COVID-19 provides a launching point for providing assistance with increasing resiliency and new business development.

Momentum is tasked with:

- Creation and Management of a Landing Webpage
- PR Outreach
- Social Media Content Creation
- Facilitation of Translation Services

The \$20,000 contract with Momentum will be with the Amherst Development Corporation with funding reimbursed by Town of Amherst Community Development Block Grant Funding.

Steven Sanders made a motion to approve Town of Amherst Development Corporation contract with Momentum Public Affairs in the amount of \$20,000 with funding reimbursed by the Town of Amherst Community Block Grant Funding. Hadar Borden seconded the motion.

Roll call was taken to approve the Contract:

Carlton N. Brock Jr. – aye
Steven Sanders -aye
William Tuyn – aye
Timothy Drury – aye
Hadar Borden – aye

The motion to approve the contract passed 5-0.

Upon a motion by Steven Sanders, seconded by Hadar Borden and unanimously carried, the meeting adjourned at 9:10 am.