

TOWN OF AMHERST DEVELOPMENT CORPORATION

Minutes of the 169TH Meeting

Friday, February 17, 2023 – 8:30 am

James J. Allen Boardroom

Agency Offices, 4287 Main Street

PRESENT:	Carlton N. Brock, Jr. William Tuyn Anthony Agostino Hadar Borden Nicole Gavigan Jacqueline Berger, TOA Councilperson David S. Mingoia, Executive Director Kevin J. Zanner, Hurwitz & Fine PC
ABSENT:	Timothy Drury Frank LoTempio, III
GUESTS :	AIDA Staff

Chairman Carlton Brock called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

MINUTES

Upon a motion by Anthony Agostino seconded by Hadar Borden and unanimously carried, the minutes of the December 2022 meeting were approved as presented.

COMMITTEE REPORTS

I. Audit & Finance Committee – 2022 Audited Financial Statements

Anthony Agostino informed the board that the Audit & Finance Committee had met with the Agency's auditor, Justin Reid from The Bonadio Group in February. Mr. Reid was invited to speak to the board. Mr. Reid gave the board a presentation of the 2022 Audited Financial Statements.

William Tuyn made a motion to accept the 2022 Audited Financial Statements as presented. Hadar Borden seconded the motion. Votes of aye were cast by Brock, Tuyn, Agostino, Borden and Gavigan. Motion to approve passed by a vote of 5-0.

II. Nominating Committee – Election of Officers and Committee Assignments for 2023

Nominating Committee member Hadar Borden presented the recommended 2023 Slate of Officers and Committee Assignments:

Chairman- Carlton Brock, Jr.
Vice Chairman – William Tuyn
Treasurer – Anthony Agostino
Secretary – Timothy Drury
Assistant Secretary – Kevin J. Zanner, Esq.

Audit & Finance Committee:

Anthony Agostino
Hadar Borden
Nicole Gavigan

Governance Committee:

Carlton Brock
Timothy Drury
Frank LoTempio

William Tuyn made a motion to approve the Slate of Officers and Committee Assignments for 2023. Anthony Agostino seconded the motion. Votes to approve were made by Brock, Tuyn, Agostino, Borden and Gavigan. Motion to approve passed 5-0.

NEW BUSINESS

I. Depository Certificate – M & T Bank

M & T Bank has requested by resolution, that the Amherst Development Corporation designate it as depository for ADC funds and that the Agency further designate Carlton Brock, William Tuyn, Anthony Agostino and David Mingoia, as the Executive Committee, as signatories on accounts being held at M & T Bank.

William Tuyn made a motion to approve the request from M & T Bank to appoint ADC Executive Committee of Carlton Brock, William Tuyn and Anthony Agostino, along with Executive Director Mingoia as signatories on accounts being held at their institution. Hadar Borden seconded the motion. Vote of ay were made by Brock, Tuyn, Agostino, Borden and Gavigan. Motion to approve passed 5-0.

Hadar Borden made a motion to adjourn the meeting. William Tuyn seconded the motion. The motion to adjourn passed unanimously. The meeting ended at 8:36 am.