

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the 511th Meeting
July 26, 2019 – 8:30 am
James J. Allen Boardroom
Agency Offices, 4287 Main Street

PRESENT: Steven Sanders
Michael R. Szukala
William W. Tuyn
Hon. Timothy J. Drury
Hadar Borden
Jacqueline Berger, Town Board Liaison
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC

ABSENT: Carlton N. Brock, Jr.
Philip Meyer

GUESTS: AIDA Staff
David Nasca, Evans Bank
Kathleen Young, Evans Bank
John Connerton, Evans Bank
Patti Zaffram, Harris Beach
Maggie Winship, TOA
Jim Fink, Business First
Dave Tytka, Uniland Development
Matt Glynn, Buffalo News

Vice Chairman Steven Sanders called the meeting to order and reminded everyone that the meeting was being audio recorded.

MINUTES

The minutes of the May 2019 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting.

TREASURER'S REPORT

The Treasurer's Reports for May and June 2019 were approved as presented.

PUBLIC COMMENT

There was no Public Comment at this meeting.

EXECUTIVE DIRECTOR'S REPORT

The Executive Director's Report is attached to these minutes.

COMMITTEE REPORTS

There were no Committee Reports at this meeting.

UNFINISHED BUSINESS

There was no Unfinished Business at this meeting.

NEW BUSINESS

I. Authorization Resolution

Evans Bank, N.A. - a project having a total cost of up to \$7,650,000. The project is for the acquisition, renovation and equipping of a 50,000 square foot existing facility located at 6460 Main Street. This location consolidates functions from three other locations and offers the Bank the ability to grow as an institution and add jobs. 6460 Main Street has been vacant for nearly three years and was originally constructed for medical use. Vacancy and its previous use require significant capital investment to repurpose the building into a corporate office setting. AIDA assistance is sought to offset these conversion costs and make the project economical and free resources for Evans Bank's strategic expansion plans. Evans Bank retained CBRE to perform a search of existing buildings for sale and worked with Hamburg officials to exhaust options in that community.

Financial Assistance to be provided includes a sales tax exemption for project costs up to approximately \$2.3 million and real property tax abatement in accordance with the Agency's standard Uniform Tax Exemption policy.

William Tuyn made a motion to approve the authorization resolution for Evans Bank N.A. project. Michael Szukala seconded them motion. Votes of aye to approve the authorization for the Evans Bank N.A. project were cast by Sanders, Szukala, Tuyn, Drury and Borden. Motion to approve passed 5-0.

8:58 am – Meeting adjourned.