

**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**  
**Minutes of the 509<sup>th</sup> Meeting**  
**April 18, 2019 – 8:30 am**  
**James J. Allen Boardroom**  
**Agency Offices, 4287 Main Street**

**PRESENT:** Steven Sanders  
Michael R. Szukala  
Hon. Timothy J. Drury  
Philip Meyer  
Hadar Borden  
Jacqueline Berger, Town Board Liaison  
David S. Mingoia, Executive Director  
Kevin J. Zanner, Hurwitz & Fine PC

**ABSENT:** Carlton N. Brock, Jr.  
William W. Tuyn

**GUESTS:** AIDA Staff  
Maggie Winship, Town of Amherst

Vice Chairman Steven Sanders called the meeting to order and reminded everyone that the meeting was being audio recorded.

**MINUTES**

The minutes of the March 29, 2019 meeting were approved as presented.

**BILLS & COMMUNICATIONS**

There were no Bills & Communications at this meeting.

**TREASURER'S REPORT**

The Treasurer's Report for March 2019 was approved as presented.

**PUBLIC COMMENT**

There was no Public Comment at this meeting.

**EXECUTIVE DIRECTOR'S REPORT**

The Executive Director's Report is attached to these minutes.

**COMMITTEE REPORTS**

There were no Committee Reports at this meeting.

## **UNFINISHED BUSINESS**

### I. Amendment to Authorization Resolution – Fredonia Place @ Williamsville

Company requested an amendment to the Inducement Resolution adopted at the March 2019 meeting. The amendment would reflect an increase of the mortgage amount from \$9,837,092 to an amount not to exceed \$10,500,000. The original project value for the project will not change, nor will the material factors established at the original inducement.

After a brief discussion, Hadar Borden made a motion to approve the amendment to the Fredonia Place @ Williamsville project. Michael Szukala seconded the motion. Vote of aye were made by Sanders, Szukala, Drury, Meyer and Borden. Motion to approve passed 5-0.

## **NEW BUSINESS**

There was no New Business presented at this meeting.

9:11 am – Meeting adjourned.