

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the 497th Meeting
December 8, 2017– 8:25 am – Special Meeting
Agency Offices, 4287 Main Street

PRESENT: Michele Marconi
E. Marshall Wood, Jr.
Edward F. Stachura
Michael R. Szukala
William W. Tuyn
David S. Mingoia, Executive Director
Joseph M. Reynolds, Hurwitz & Fine PC

ABSENT: Carlton N. Brock, Jr.
Steven Sanders

GUESTS: AIDA Staff
Terrence Gilbride, Hodgson Russ
David Tytko, Uniland Development

Vice Chairperson Michele Marconi called the meeting to order and reminded everyone that the meeting was being audio recorded.

MINUTES

The minutes of the November 2017 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting

TREASURER'S REPORT

In the absence of the Treasurer and because it was a Special Meeting, there was no Report presented.

PUBLIC COMMENT

There was no Public Comment at this meeting.

EXECUTIVE DIRECTOR REPORT

Executive Director Mingoia gave his report. Notes are attached to these minutes.

COMMITTEE REPORTS

Nominating Committee – Vice Chairperson Michele Marconi asked who on the board was interested in serving on the Nominating Committee. Michael Szukala volunteered to Chair the committee and Mrs. Marconi volunteered to serve on the committee. Mrs. Marconi asked Marshall Wood to sit on the committee. There were no other volunteers. Pursuant to the AIDA By-Laws, Vice Chairperson Marconi appointed Michael Szukala, Marshall Wood and herself to serve on the 2018 Nominating Committee.

UNFINISHED BUSINESS

There was no Unfinished Business at the meeting.

NEW BUSINESS

I. 100 NORTHPOINTE COMMERCE PARK, LLC PROJECT – REQUEST TO AMEND AUTHORIZATION RESOLUTION

The Company has requested that the Agency amend the August 2017 Authorization Resolution to include an additional parcel of land.

The Company has provided supplemental information to the Agency with respect to a 2.2 acre separate tax parcel located at 165-215 Northpointe Parkway (SBL No. 26.04-1-32.111) that will be utilized by the Company to construct improvements to provide parking for the expanded facility. There are no additional benefits associated with this request.

An Amendatory Resolution with regard to the Northpointe Commerce project was presented.

Marshall Wood made a motion to approve the Amendatory Resolution. Michael Szukala seconded the motion. Votes of aye were made by Marconi, Wood, Stachura, Szukala and Tuyn. Motion to approve passed 5-0.

II. DAEMEN COLLEGE – REQUEST TO AMEND 2006 BOND DOCUMENTS

The Company has requested Agency consent of a modification agreement, amendments and other documents in connection with the Daemen College tax-exempt bond project.

A Resolution Authorizing Amendment of Bonds—2017 Daemen College Project was presented.

Michael Szukala made a motion to approve the Resolution. William Tuyn seconded the motion. A roll call of the members was taken as follows:

Marconi – aye, Marshall Wood-aye, Edward Stachura-aye, Michael Szukala-aye and William Tuyn – aye. Motion to approve passed 5-0.

ADJOURNMENT

Meeting adjourned at 8:45 am.