

**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**  
**Minutes of the Executive Committee Meeting**  
**October 7, 2016 – 8:30 AM**  
**Agency Office, 4287 Main Street**

Executive Committee: Michele F. Marconi  
Aaron J. Stanley  
David S. Mingoia, Interim Executive Director

Guests: E. Marshall Wood, Jr.  
Michael R. Szukala  
Steven D. Sanders  
Edward F. Stachura

Michele Marconi opened the meeting and asked for a motion to approve September's Executive Committee Minutes. Aaron Stanley made the motion to approve the minutes, seconded by Michele Marconi.

David Mingoia discussed an application submitted by 52 South Union LLC, to refinance existing debt. Aaron Stanley made a motion to send the project to the board for discussion, seconded by Michele Marconi.

The recently enacted AIDA By-laws sets forth a Nominating Committee to be formed in October to seek nominations of officers for the Agency's 2017 Annual Meeting. Michele Marconi made a motion, seconded by Aaron Stanley, appointing Michael Szukala as Nominating Committee Chair, with Michele Marconi and Carlton Brock serving on the three-person committee.

David Mingoia explained that Public Authorities Guidelines require annual review and adoption of Agency policies. He went on to request that Hurwitz and Fine undertake a review of current policies and suggest changes. Aaron Stanley made a motion, seconded by Michele Marconi, to authorize Hurwitz & Fine to work with the Governance Committee on reviewing the policies.

David Mingoia reviewed the approved Mortgage Recording Tax Legislation, which was signed by the Governor and eliminates the exemption of the 25 basis points allocated to the NFTA.

David Mingoia noted that Brian Kulpa, Mayor, Village of Williamsville, and Craig Turner, Momentum Public Affairs, would be presenting an update on the Village's Branding effort that the Agency is providing financial support.

Aaron Stanley made a motion, seconded by Michele Marconi, to adjourn the meeting.