

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the Executive Committee Meeting
July 7, 2017 – 8:30 AM
Agency Office, 4287 Main Street

Executive Committee:	Michele F. Marconi Steven D. Sanders David S. Mingoia, Executive Director
Guests:	Michael R. Szukala E. Marshall Wood, Jr. William W. Tuyn

Ms. Marconi opened the meeting at 8:39 AM and requested a motion to approve the minutes of the June Executive Committee Meeting. Mr. Sanders made the motion, seconded by Ms. Marconi, and carried unanimously.

Mr. Mingoia provided a status update of the Agency By-Laws, and Governance and Finance and Audit Committee Charters, noting the changes reflecting committee composition and responsibilities of officers and committees. Ms. Marconi noted that she was reconsidering her position on changes prohibiting no more than one executive committee member serve on a committee since the Chair has the ability to appoint the Vice-Chair in their stead. Mr. Sanders noted that committee meetings include several additional board members contributing to the discussion. Mr. Wood indicated that committees such as Governance, should not be dominated by the Executive Committee with multiple appointments.

Mr. Mingoia presented Strategic Financial Solutions to the committee, noting the partnership with other economic development organizations and the future growth potential of this company. Mr. Sanders made a motion to send the project to the Board of Directors for review, seconded by Ms. Marconi and carried unanimously.

At 9:05 AM, Mr. Sanders made a motion to adjourn, seconded by Ms. Marconi and carried unanimously.