

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the 467th Meeting
March 20, 2015 – 8:30 am
Agency Offices, 4287 Main Street

The meeting of the above captioned Agency was called to order by Chairman Fredrick A. Vilonen.

PRESENT:	Fredrick A. Vilonen Edward F. Stachura E. Marshall Wood, Jr. Carlton Brock Steven Sanders Michele Marconi James Allen, Executive Director Nathan Neill, Esq.
ABSENT:	Aaron Stanley
GUESTS:	AIDA Staff Jim Fink, Business First David Robinson, Buffalo News Dave Tytka, Uniland Development Justin Reid, The Bonadio Group

Chairman Vilonen reminded everyone that the meeting was being tape recorded.

MINUTES

The minutes of the February 2015 meeting were approved as presented.

BILLS & COMMUNICATIONS

Executive Director Allen reported that he spoke at the hearing for the Erie County Legislature's Economic Development Committee regarding Part W of the NYS proposed budget earlier in the month. Mr. Allen explained to the Committee that adoption of Part W by the NYS Legislature would hinder the economic development initiatives of IDA's. Mr. Allen informed the AIDA board that the Erie County Legislature adopted a resolution in opposition to Part W of the NYS proposed budget.

TREASURER'S REPORT

The Treasurer's Report for February 2015 was approved as presented.

PUBLIC COMMENT

There was no public comment at this meeting.

EXECUTIVE DIRECTOR'S REPORT

Mr. Allen reported to the board that the draft Senior Housing Policy was nearing completion and would be forwarded to the board for review in the coming weeks. He noted that the ECIDA would be sending the draft to all the Tax jurisdictions in Erie County for review and comment.

Mr. Allen also noted that the next policy to be tackled by the ECIDA Policy Committee was expected to be the Adaptive Re-Use policy.

COMMITTEE REPORTS

Audit/Finance Committee – The committee is met on Tuesday, March 17th at 8:30 am with representatives of The Bonadio Group to discuss the draft 2014 Audited Financial Statements for the Town of Amherst Industrial Development Agency.

Justin Reid of The Bonadio Group made a brief presentation to the board on the 2014 Audited Financial Statements.

Upon a motion by Marshall Wood, seconded by Carlton Brock and unanimously carried, it was

RESOLVED, THAT THE TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY APPROVE AND ACCEPT THE 2014 AUDITED FINANCIAL STATEMENT AS PRESENTED.

UNFINISHED BUSINESS

There was no Unfinished Business at the meeting.

NEW BUSINESS

Columbus McKinnon, Corp. – The company requested an amendment to their authorization resolution of August 15, 2014. The amendment would increase the project value from \$5,915,000 to \$6,500,000. The applicant states that after receiving the most recent project estimates from their construction manager, it was realized that the cost may exceed \$5,915,000. Should the Agency approve the amendment, it is estimated that the project will receive an additional \$51,188 in sales tax exemption.

The project consists of the acquisition of land, construction and equipping of a 30,000 square-foot corporate headquarters and training center facility. Columbus McKinnon is a leading global designer, manufacturer and marketer of hoist, rigging tools, cranes, actuators, and other material handling products. The training center will allow the company to perform research and development activities on new products. The project will be located at 205 CrossPoint Parkway within the Williamsville Central School District.

The project will retain 130 full-time jobs, and create an additional 10 by 2018 with an average salary of \$75,000 per year.

Upon a motion by Edward Stachura, seconded by Marshall Wood and unanimously carried, it was

RESOLVED, THAT THE TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") AMEND A PRIOR RESOLUTION ADOPTED ON AUGUST 15, 2014 AUTHORIZING COLUMBUS MCKINNON CORPORATION (THE "LESSEE") TO ACQUIRE A PARCEL OF LAND AT 205 CROSSPOINT PARKWAY IN THE TOWN OF AMHERST, TO CONSTRUCT OF A NEW APPROXIMATELY 30,000 SQUARE FOOT CORPORATE HEADQUARTERS AND TRAINING CENTER THEREON AND TO ACQUIRE AND INSTALL NON-PRODUCTION MACINERY AND EQUIPMENT REQUIRED IN CONNECTION THEREWITH FOR LEASE TO THE AGENCY AND SUBLEASE BACK TO THE LESSEE, ALL FOR A CORPORATE HEAQUARTERS AND TRAINING FACILITY TO BE LEASED BY THE LESSEE TO THE AGENCY FOR SUBLEASE TO THE LESSEE TO INCREASE THE PROJECT COST FROM \$5,915,000 TO \$6,500,000.

8:59 am - Meeting Adjourned.