

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the Finance & Audit Committee Meeting
March 7, 2024 – 8:30 AM
Agency Office, 4287 Main Street

Audit & Finance Committee:	Anthony Agostino Hadar Borden
Guests:	Carlton Brock, Jr. William W. Tuyn Frank LoTempio III Hon. Timothy Drury Jacqui Berger Kevin Zanner David S. Mingoia Frank Guido Xavier Eddy Randy Sheppard (via Zoom)

Mr. Agostino opened the meeting at 8:43 AM and requested a motion to approve the previous meeting's minutes. Ms. Borden made the motion and it carried unanimously.

Mr. Mingoia introduced Mr. Sheppard from the Bonadio Group who provided detail on the draft 2023 ADC Audit. After discussion, Mr. Borden made a motion to forward the draft ADC Audit to the Board of Directors for review and it carried unanimously.

Mr. Mingoia presented a request from Asbury Pointe to appoint B.C. Ziegler and Company as the remarketing agent for an existing bond, replacing M&T Bank. After discussion, Ms. Borden made a motion to forward the item to the Board of Directions and it carried unanimously.

Ms. Borden made a motion to adjourn the meeting at 8:49 AM, and it carried unanimously.