

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the Finance & Audit Committee Meeting
February 21, 2020 – 8:30 AM
Agency Office, 4287 Main Street

Audit & Finance Committee:	Anthony Agostino Philip S. Meyer Hadar Borden
Guests:	Hon. Timothy Drury David S. Mingoia, Executive Director Jonathan O'Rourke Michael Szukala Justin Reid

Mr. Augostino opened the meeting at 9:01 AM and requested a motion to approve the previous meeting's minutes. Ms. Borden made motion, seconded by Mr. Meyer and it carried unanimously.

Mr. Mingoia introduced Mr. Reid from Bonadio Group who provided an overview of the draft 2019 ADC Audit. After discussion, Mr. Meyer made a motion to forward the document to the Board of Directors. The motion was seconded by Mr. Meyer and it carried unanimously.

Mr. Mingoia then provided a brief recap of State Legislative items that may affect operations, specifically the Prevailing Wage mandate that would apply to projects.

Ms. Borden made a motion to end the meeting at 9:32 AM, seconded by Mr. Meyer and it carried unanimously.