**AMHERST DEVELOPMENT CORPORATION**

**Minutes of the Finance/Audit Meeting**

**March 18, 2014 – 8:30 am**

**Agency Office, 4287 Main Street**

PRESENT: Edward F. Stachura

Aaron Stanley

Stuart Shapiro

James Allen, Executive Director

David Mingoia, Deputy Director

Nathan Neill, Esq.

GUESTS: Randall Sheppard

Justin Reid

Mr. Stachura opened the meeting to review the 2013 ADC Audited Financial Statements.

After a brief presentation by the Mr. Sheppard and Mr. Reid from the Bonadio Group, a motion was made by Mr. Stanley to approve the draft statements and forward to the entire Board of Directors for action on Friday, March 21, 2014.

The motion was seconded by Mr. Stachura and passed unanimously.