

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the Finance & Audit Committee Meeting
October 10, 2025 – 8:30 AM
Agency Office, 4287 Main Street

Audit & Finance Committee:	Anthony Agostino Hadar Borden Nicole Gavigan
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Guests:	Carlton N. Brock, Jr. William Tuyn David S. Mingoia
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Mr. Agostino opened the meeting at 8:31 AM and requested a motion to approve the previous meeting's minutes. Ms. Borden made the motion, seconded by Ms. Gavigan and it carried unanimously.

Mr. Mingoia provided an overview of the 2026 draft AIDA Budget highlighting certain expenditures and expected revenues. Mr. Brock asked about salary increases and linking raises to the market. The committee agreed and Mr. Mingoia agreed to research and present information. After discussion, Ms. Borden made a motion to forward the Draft 2025 Audit to the Board of Directors for review. The motion was seconded by Ms. Gavigan and it carried unanimously.

Ms. Borden made a motion to end the meeting at 8:47 AM, seconded by Ms. Gavigan and it carried unanimously.