

**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**  
**Minutes of the Finance & Audit Committee Meeting**  
**October 9, 2020 – 8:30 AM**  
**Agency Office, 4287 Main Street**

Audit & Finance Committee:	Anthony Agostino Philip S. Meyer Hadar Borden
Guests:	Steven D. Sanders Hon. Timothy Drury David S. Mingoia, Executive Director Laure Manuszewski Jonathan O'Rourke

Mr. Agostino opened the meeting at 8:31 AM and requested a motion to approve the previous meeting's minutes. Mr. Meyer made motion, seconded by Ms. Borden and carried unanimously.

Mr. Mingoia provided a brief overview of the draft 2021 budget noting that there may be a need to look at COVID related impacts mid-year if project activity didn't pick up. After discussion on expected revenues and impacts on expenses, Mr. Meyer made a motion to forward the document to the Board of Directors, seconded by Ms. Borden and carried unanimously.

Mr. Meyer made a motion to end the meeting at 8:59 AM, seconded by Ms. Borden and carried unanimously.