

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the Finance & Audit Committee Meeting
October 3, 2019 – 8:30 AM
Agency Office, 4287 Main Street

Audit & Finance Committee:	Michael R. Szukala Philip S. Meyer
Guests:	Steven D. Sanders David S. Mingoia, Executive Director Jonathan O'Rourke

Mr. Szukala opened the meeting at 8:34 AM and requested a motion to approve the previous meeting's minutes. Mr. Meyer made motion, and it carried unanimously.

Mr. Mingoia provided a brief overview of the draft 2020 budget noting a hold on salaries and accounting for a full year of a Business Development Director. After discussion on expected revenues from pipeline projects, Mr. Meyer made a motion to forward the document to the Board of Directors, and it carried unanimously.

Mr. Meyer made a motion to end the meeting at 9:16 AM, and it carried unanimously.