**TOWN OF AMHERST DEVELOPMENT CORPORATION**

**Minutes of the Finance & Audit Committee Meeting**

**March 2, 2018 – 8:30 AM**

**Agency Office, 4287 Main Street**

 Audit & Finance Committee: Steven D. Sanders

 William W. Tuyn

 Hon. Timothy R. Drury

Guests: Michael R. Szukala

David S. Mingoia, Executive Director

 Justin Reid, Bonadio

Mr. Sanders opened the meeting at 9:05 AM and made a motion to approve the previous meeting’s minutes. The motion was seconded by Mr. Tuyn and carried unanimously.

Mr. Mingoia introduced Mr. Reid, who began a review of the draft 2017 ADC Audited Financial Statements. Mr. Reid noted that the Corporation was in compliance and that there are no items or policies that required modification.

Mr. Sanders made a motion to forward the Statements to the ADC Board, seconded by Mr. Drury and carried unanimously.

Mr. Drury made a motion to end the meeting at 9:15, seconded by Mr. Tuyn and carried unanimously.