**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

**Minutes of the Finance/Audit Committee Meeting**

**November 17, 2015 – 8:30 AM**

**Agency Office, 4287 Main Street**

 PRESENT: Fredrick A. Vilonen

Edward F. Stachura

Aaron J. Stanley

Steven Sanders

Michele Marconi

James Allen, Executive Director

David Mingoia, Deputy Director

 Nathan Neill, Esq.

Mr. Vilonen opened the meeting to review the draft budget for the Amherst Industrial Development Agency.

Mr. Sanders requested a list projects were due to close or be induced in 2016 that would affect the revenue projections.

Mr. Allen noted that the future of the Town and the Agency was in redeveloping and repurposing buildings to stop potential vacancy and declining assessments.

Ms. Marconi requested information on what was included in the Professional Services line and that staff salaries be included in the materials presented to the Board of Directors.

A motion to recommend approval to the AIDA Board of Directors was made by Mr. Stanley and seconded by Mr. Stachura and passed unanimously. The meeting ended at 10:11 AM.