

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the Finance/Audit Committee Meeting
March 17, 2015 – 8:30 AM
Agency Office, 4287 Main Street

PRESENT: Fredrick A. Vilonen
Edward F. Stachura
Aaron J. Stanley
E. Marshall Wood, Jr.
Steven Sanders
James Allen, Executive Director
David Mingoia, Deputy Director
Nathan Neill, Esq.
Randall Sheppard, Bonadio Group
Justin N. Reid, Bonadio Group

Mr. Vilonen opened the meeting to review the draft audit for the Amherst Industrial Development Agency. An overview was provided by Mr. Sheppard and Mr. Reid, indicating that there are no material issues with the 2015 audit.

Two minor changes to the draft were identified through the review:

Page 7 – eliminate the double underline for “Total Assets”

Page 11 – add in an additional paragraph for “Lease with Mortgage Transactions”

A motion was made by Mr. Stanley, to approve the draft audit and forward to the entire Board of Directors for action on Friday, March 20, 2015.

The motion was seconded by Mr. Wood and passed unanimously. The meeting ended at 9:00 AM.