Authority Mission Statement and Performance Measurements

Name of Public Authority: Town of Amherst Development Corporation (ADC)

Mission Statement: The mission of the Town of Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high quality living environment.

Date adopted: February 18, 2011

Proposed List of Performance Goals

Goal #1: Promote private investment and enhanced community facilities

<u>Measured by</u>: (1) Value of new investment from low-interest financing provided to non-profit organizations.

| (1) UBFSA – Hadley Griener Project | \$82,865,000 |
|--|--------------|
| (2) UBFSA – South Lake Village Project | \$23,975,000 |
| (3) Menorah Campus, Inc. | \$12,530,000 |