

Budget Report for Amherst Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/28/2025

Status: CERTIFIED

Certified Date: 10/28/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$367,600.00	\$1,307,000.00	\$855,000.00	\$855,000.00	\$855,000.00	\$855,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$27,810.00	\$17,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$41,610.00	\$36,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$437,020.00	\$1,360,000.00	\$885,000.00	\$885,000.00	\$885,000.00	\$885,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$277,000.00	\$285,310.00	\$296,810.00	\$296,810.00	\$296,810.00	\$296,810.00
Other Employee Benefits	\$97,000.00	\$103,800.00	\$113,300.00	\$113,300.00	\$113,300.00	\$113,300.00
Professional Services Contracts	\$49,200.00	\$80,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies And Materials	\$10,100.00	\$13,250.00	\$12,250.00	\$12,250.00	\$12,250.00	\$12,250.00
Other Operating Expenses	\$171,700.00	\$196,600.00	\$188,700.00	\$188,700.00	\$188,700.00	\$188,700.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$13,400.00	\$21,500.00	\$21,500.00	\$21,500.00	\$21,500.00	\$21,500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$15,000.00	\$26,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$40,000.00	\$8,000.00	\$105,000.00	\$105,000.00	\$105,000.00	\$105,000.00
Total expenses	\$673,400.00	\$734,460.00	\$857,560.00	\$857,560.00	\$857,560.00	\$857,560.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$236,380.00)	\$625,540.00	\$27,440.00	\$27,440.00	\$27,440.00	\$27,440.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

Additional Comments