

TOWN OF AMHERST DEVELOPMENT CORPORATION

**Finance & Audit Committee Meeting
Agenda**

**February 10, 2023 – 8:30 am
Agency Offices, 4287 Main Street**

1. Roll Call of Members
2. Reading an approval of Minutes
3. New Business
 - a. 2022 Draft ADC Audit
4. Adjournment

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the Finance & Audit Committee Meeting
December 16, 2022 – 8:30 AM
Agency Office, 4287 Main Street

Audit & Finance Committee:	Anthony Agostino Hadar Borden Nicole Gavigan
Guests:	Carlton N. Brock, Jr. William W. Tuyn Frank LoTempio III David S. Mingoia Christopher Canada, Hodgson Russ (via Zoom)

Mr. Agostino opened the meeting at 8:30 AM and requested a motion to approve the previous meeting's minutes. Ms. Borden made the motion and it carried unanimously.

Mr. Mingoia introduced Mr. Canada from Hodgson Russ, ADC Bond Counsel, who provided an overview of Bond Modification request for the 2017 Summit Resources, Inc. tax exempt bond issue. After discussion, Ms. Borden made a motion to forward the document to the Board of Directors. The motion carried unanimously.

Ms. Borden made a motion to end the meeting at 8:35 AM, and it carried unanimously.