

	2018	2018 Actual	2019
	Budget	Estimated	Prelim
REVENUES:			
Administrative Fees (Agency 1%)	544,000	290,000	590,000
Management Fee (ADC fees)	50,000	173,120	0
Application Fees	4,000	1,000	4,000
Interest Income (NR)	800	1,750	1,500
Other Revenue	1,200	1,500	1,000
subtotal	600,000	467,370	596,500

EXPENSES

ADMINISTRATION:

Payroll	237,500	237,500	237,500
Employer FICA Expense	16,500	16,500	16,500
Pension Fund	18,300	18,300	18,300
Health Insurance	47,300	47,300	53,600
subtotal	319,600	319,600	325,900

OPERATION:

Office Expense	10,000	10,000	10,000
Postage	500	500	500
Travel	1,500	500	1,500
Telephone	7,000	6,500	7,000
Fees & Dues	5,000	4,000	4,000
Subscriptions/Publications	1,000	1,000	1,000
Legal Fees-General Counsel	15,000	15,000	15,000
Legal Fee - Litigation	10,000	0	5,000
Bldg Interest	28,000	26,000	26,000
Bldg Utilities	7,000	7,000	7,000
Bldg Property Tax	8,500	7,600	8,500
Bldg Inside Maint	9,000	7,500	9,000
Bldg Outside Maint	11,000	9,500	11,000
Meetings	3,000	1,000	3,000
Equipment	6,000	4,000	6,000
Equipment Rental	4,000	4,000	4,000
Professional Services	31,000	27,000	30,000
Insurance	25,000	16,000	20,000
Depreciation	25,000	23,000	25,000
subtotal	207,500	170,100	193,500

SPECIAL PROJECTS:

Marketing	5,000	2,500	11,600
Invest BN	20,000	20,000	20,000
Education	2,500	1,500	2,500
Special Events	3,000	1,700	3,000
Regional Partnerships	5,000	3,000	5,000
Local Redevelopment Initiatives	20,000	10,000	20,000
Capital Improvements	15,000	7,500	15,000
subtotal	70,500	46,200	77,100
Total Expenses (non-restricted)	597,600	535,900	596,500

Excess Revenue over/(under) 2,400 -68,530 0