

	<b>2017</b>	<b>2017 Actual</b>	<b>2018</b>	
	<b>Budget</b>	<b>Estimated</b>	<b>Recomm</b>	
<b>REVENUES:</b>				
Administrative Fees (Agency 1%)	550,000	363,800	544,000	
Management Fee (ADC fees)	75,000	350,000	50,000	
Application Fees	4,000	4,000	4,000	
Interest Income (NR)	1,200	800	800	
Other Revenue	1,500	1,500	1,200	
<b>subtotal</b>	<b>631,700</b>	<b>720,100</b>	<b>600,000</b>	
<b>EXPENSES</b>				
<b>ADMINISTRATION:</b>				
Payroll	237,000	234,000	237,500	Includes 3% Raise for 2 Staff
Employer FICA Expense	15,000	16,000	16,500	Includes 3% Raise for 2 Staff
Pension Fund	17,100	17,700	18,300	Includes 3% Raise for 2 Staff
Health Insurance	42,000	43,200	47,300	Regular Increase in Costs
<b>subtotal</b>	<b>311,100</b>	<b>310,900</b>	<b>319,600</b>	
<b>OPERATION:</b>				
Office Expense	10,000	10,000	10,000	
Postage	750	500	500	
Travel	1,500	1,000	1,500	
Telephone	7,000	7,000	7,000	
Fees & Dues	4,000	4,000	5,000	
Subscriptions/Publications	1,500	1,500	1,000	
Legal Fees-General Counsel	20,000	20,000	15,000	
Legal Fees - Litigation	75,000	50,000	10,000	
Bldg Interest	29,500	29,500	28,000	
Bldg Utilities	8,000	7,200	7,000	
Bldg Property Tax	8,500	8,500	8,500	
Bldg Inside Maint	9,000	9,000	9,000	
Bldg Outside Maint	11,000	11,000	11,000	
Meetings	3,000	2,100	3,000	
Equipment	6,000	6,000	6,000	
Equipment Rental	4,000	4,000	4,000	
Professional Services	26,000	26,000	31,000	Amherst Chamber Added
Insurance	25,000	25,000	25,000	
Depreciation	25,000	25,000	25,000	
<b>subtotal</b>	<b>274,750</b>	<b>247,300</b>	<b>207,500</b>	
<b>SPECIAL PROJECTS:</b>				
Marketing	5,000	3,000	5,000	
Invest BN	20,000	20,000	20,000	
Education	2,500	1,000	2,500	
Special Events	4,000	1,000	3,000	
Regional Partnerships	5,000	5,000	5,000	
Local Redevelopment Initiatives	20,000	6,000	20,000	
Capital Improvements	15,000	12,000	15,000	
<b>subtotal</b>	<b>71,500</b>	<b>48,000</b>	<b>70,500</b>	
<b>Total Expenses (non-restricted)</b>	<b>657,350</b>	<b>606,200</b>	<b>597,600</b>	
<b>Excess Revenue over/(under)</b>	<b>-25,650</b>	<b>113,900</b>	<b>2,400</b>	