

Town of Amherst Industrial Development Agency

MRB Cost Benefit Calculator

Date January 31, 2025
Project Title Ivoclar Vivadent Amherst Investment
Project Location 175 Pineview Drive, Amherst 14228



Economic Impacts

Summary of Economic Impacts over the Life of the PILOT

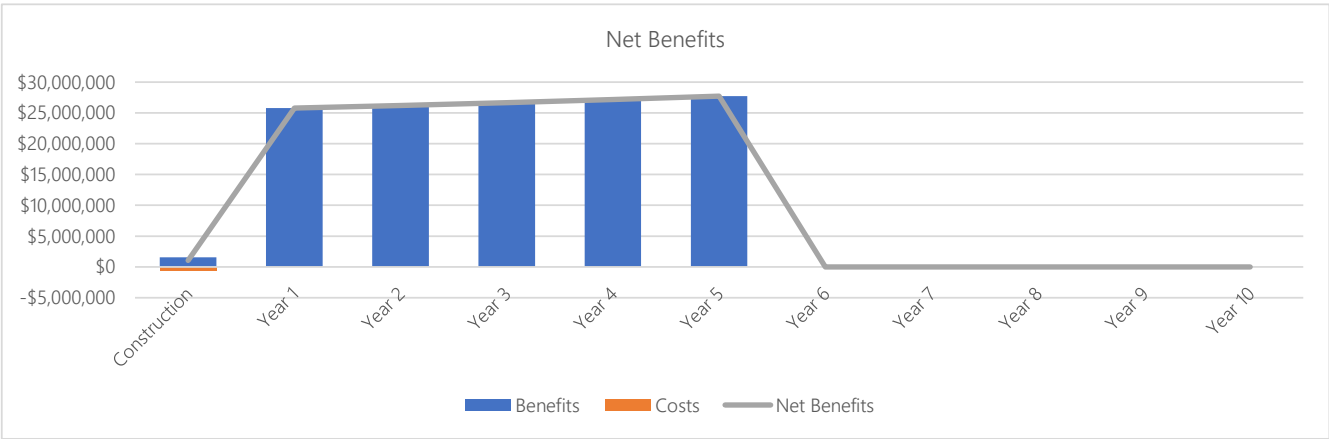
Project Total Investment

\$6,596,000

Temporary (Construction)			
	Direct	Indirect	Total
Jobs	11	9	20
Earnings	\$966,423	\$527,815	\$1,494,238
Local Spend	\$2,308,600	\$1,634,573	\$3,943,173

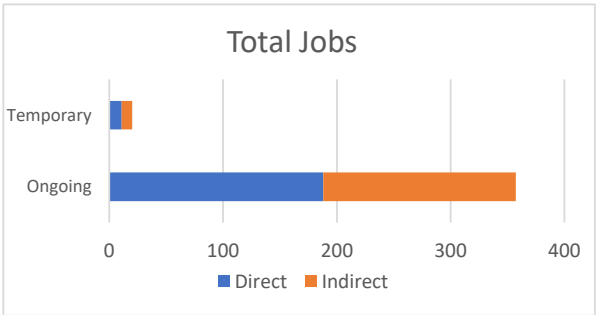
Ongoing (Operations)			
Aggregate over life of the PILOT			
	Direct	Indirect	Total
Jobs	188	169	357
Earnings	\$82,927,258	\$43,043,188	\$125,970,445

Figure 1



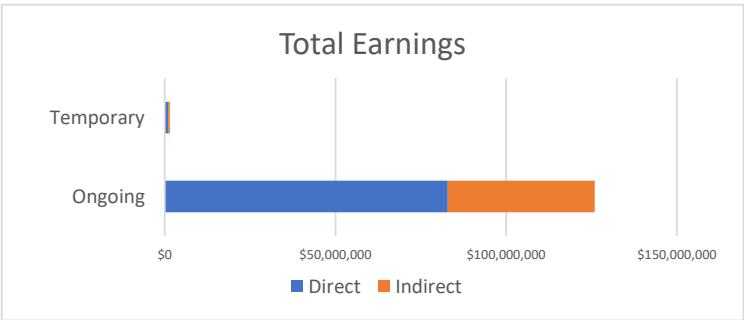
Net Benefits chart will always display construction through year 10, irrespective of the length of the PILOT.

Figure 2



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Figure 3



Ongoing earnings are all earnings over the life of the PILOT.

Fiscal Impacts



Cost-Benefit Analysis Tool powered by MRB Group

Estimated Costs of Exemptions

	Nominal Value	Discounted Value*
Property Tax Exemption	\$0	\$0
Sales Tax Exemption	\$533,750	\$533,750
Local Sales Tax Exemption	\$289,750	\$289,750
State Sales Tax Exemption	\$244,000	\$244,000
Mortgage Recording Tax Exemption	\$0	\$0
Local Mortgage Recording Tax Exemption	\$0	\$0
State Mortgage Recording Tax Exemption	\$0	\$0
Total Costs	\$533,750	\$533,750

State and Local Benefits

	Nominal Value	Discounted Value*
Local Benefits	\$128,524,234	\$121,159,748
To Private Individuals	\$127,464,683	\$120,160,910
Temporary Payroll	\$1,494,238	\$1,494,238
Ongoing Payroll	\$125,970,445	\$118,666,672
Other Payments to Private Individuals	\$0	\$0
To the Public	\$1,059,550	\$998,838
Increase in Property Tax Revenue	\$0	\$0
Temporary Jobs - Sales Tax Revenue	\$12,421	\$12,421
Ongoing Jobs - Sales Tax Revenue	\$1,047,129	\$986,417
Other Local Municipal Revenue	\$0	\$0
State Benefits	\$6,628,164	\$6,248,367
To the Public	\$6,628,164	\$6,248,367
Temporary Income Tax Revenue	\$67,241	\$67,241
Ongoing Income Tax Revenue	\$5,668,670	\$5,340,000
Temporary Jobs - Sales Tax Revenue	\$10,460	\$10,460
Ongoing Jobs - Sales Tax Revenue	\$881,793	\$830,667
Total Benefits to State & Region	\$135,152,397	\$127,408,115

Benefit to Cost Ratio

	Benefit*	Cost*	Ratio
Local	\$121,159,748	\$289,750	418:1
State	\$6,248,367	\$244,000	26:1
Grand Total	\$127,408,115	\$533,750	239:1

*Discounted at 2%

Additional Comments from IDA

Prepared by DM

Does the IDA believe that the project can be accomplished in a timely fashion? Yes