# PROJECT PROFILE: INGRAM MICRO 2022 \$13,600,000

September 16, 2022

## Amherst Industrial Development Agency Amherst Development Corporation **THERST** NEW YORK

#### ELIGIBILITY

- Commercial Project under NYS
  Law
- Eligible Company Under Countywide Uniform Tax Exemption Policy

## COMPANY INCENTIVES (EST.)

- Property Tax = \$1,770,827
- Sales Tax = \$743,750
- Mortgage Tax= \$105,000

## **PROJECT BENEFITS (EST.)**

- Property Taxes = \$634,693
- Income Taxes = \$111,726,163
- Sales Taxes = \$38,017,930

#### Employment

- 71 Construction and Related Jobs Created
- 1,670 Full-Time Equivalent Jobs Retained
- Site Payroll = \$125,000,000

## **PROJECT SCHEDULE**

- January 2023 Project Begins
- April 2026 Project Complete

## **Project Address:**

1759 Wehrle Drive Williamsville, New York 14221 (Williamsville Central School District)

#### **Investment:**

Construction: Equipment: \$10,200,000 \$3,400,000



## **Project Summary:**

Ingram Micro works with businesses to fully realize the promise of technology by leveraging its global infrastructure to deliver cloud and specialty technology solutions. It delivers a broad spectrum of technology, Cloud, ITAD and Reverse Logistics and Repairs to its customers. The company supports global operations through an extensive sales and distribution network in 61 countries that supports 170,000 customers in approximately 200 countries. Among its suppliers is a who's who in the technology space—Acer, Apple, Cisco, HP, IBM, Lenovo, Microsoft, Samsung and others. 98% of the company's sales are outside of New York State.

Ingram Micro is the sole tenant leasing approximately 200,000 square feet of existing office buildings located at the project site. The company is negotiating to purchase the buildings, which will require substantial renovations on interior improvements and new furniture, fixtures and equipment. The current property pays \$259,525 annually in property taxes.

Ingram Micro is evaluating options of where to deploy capital across its network which includes similar facilities in Miami, Florida, Scottsdale, Arizona and Greer, South Carolina. This particular investment is evaluated against the Miami facility, which according to an economic analysis conducted by CBRE's Americas Consulting team, would cost \$4.8 million more in Amherst over a 10-year period.

Ingram Micro is seeking approval of Amherst IDA incentives before making a final decision. The company is also working with other economic development entities, including Empire State Development, on additional incentives.

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#### AIDA COMPANY HISTORY:

- 1. Ingram begins construction on first of two phases of the 1759 Wehrle Drive building in 1991 assisted by the AIDA and Empire State Development. The \$9.6 million project retained 247 jobs with projected increases up to 1,159 full time positions.
- 2. Ingram purchases 395 Youngs Road for \$5.3 million for a Training Center in 1997.
- 3. Ingram invests \$11 million in the purchase of new equipment and minor renovations to 1759 Wehrle in 2013. Ingram employed approximately 1,350 at that time.

#### MATERIAL TERMS:

- 1. Attainment of 1,670 Full-Time Equivalent Positions at the project location after completion and maintenance of these positions for the duration of the PILOT.
- 2. Investment of not less than \$11,560,000 at the project location as noted in the application.
- 3. Compliance with the Agency's Local Labor Policy in connection with the construction of the Project