NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, July 1, 2021 commencing at 8:30 a.m. to consider proposed financial assistance requested of the Agency with respect to the following project:

Oxford Amherst Preservation, L.P., on behalf of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant") has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (i) the acquisition and renovation of an affordable housing complex consisting of 68 two-story buildings containing an aggregate of 316 residential units and related improvements (the "Improvements") and (ii) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the qualifying portions of the Project is an amount up to \$10,500,000. The Project is located at 42 Oxford Avenue within the Amherst Central School District.

The Agency contemplates that it will provide financial assistance to the Applicant for qualifying portions of the Project in the form of a sales tax exemption on qualifying Improvements and Equipment.

The application is available for inspection at the Agency's offices and its website, www.amherstida.com. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.

PLEASE NOTE SPECIAL PUBLIC HEARING CONDUCT INSTRUCTIONS AND INFORMATION:

In accordance with Section 859-a of the Industrial Development Agency Act, a representative of the Agency will be at the above-stated time and place to present a copy of the Company's Application and request for Financial Assistance. A copy of the Company's application for financial assistance and the project's description is also available for viewing on the Agency's website at: www.amherstida.com.

However, given the ongoing COVID-19 public health crisis and related Executive Orders issued by Governor Andrew M. Cuomo, the Agency will not be able to accommodate any in-person public attendance at this hearing. Nonetheless, and in furtherance of the provisions of Section 859-a of the Act that require interested parties be provided a reasonable opportunity, both orally and in writing, to present their views with respect to the Project, the Agency will broadcast the Public Hearing live online at www.AmherstIDA.com. In addition, the Agency will also provide public access to provide oral comments in real time via Zoom. Please notify David S. Mingoia at dmingoia@amherstida.com if you wish to speak at the Public Hearing by no later than 5:00 p.m., June 29, 2021, including your name, address, e-mail and phone number that you will use to access the public hearing. An e-mail providing information on accessing the public hearing via Zoom to provide oral testimony will be forwarded to interested parties in advance of the public hearing if properly registered. Finally, the Agency also encourages all interested parties to submit written comments to the Agency, which will

all be included within the public hearing record. Any written comments may be sent to Amherst IDA; 4287 Main St; Amherst, NY 14226 and/or via email to David S. Mingoia at dmingoia@amherstida.com. Written comments must be received no later than June 30, 2021.