

**PROJECT PROFILE:**  
**EVANS BANK NATIONAL ASSOCIATION**  
**\$7,650,000**  
**July 26, 2019**



**ELIGIBILITY**

- Commercial Project under NYS Law
- NAICS 521 (Finance & Insurance)

**COMPANY INCENTIVES (EST.)**

- Property Tax = \$393,000
- Sales Tax = \$201,250

**PROJECT BENEFITS (EST.)**

- Property Taxes = \$151,022
- Income Taxes = \$768,956
- Sales Taxes = \$514,809

**EMPLOYMENT**

- 27 Construction Jobs Created
- 20 Full-Time Jobs Created
- 173 Full-Time Jobs Retained
- Average Salary of New Jobs = \$64,000 annually Plus Benefits

**PROJECT SCHEDULE**

- October 2019 Work Begins
- April 2020 Investment Expected To Be Complete

**Project Address:**

6460 Main Street  
 Amherst, New York 14221  
 (Williamsville Central School District)

**Investment:**

Acquisition: \$3,650,000  
 Construction: \$2,700,000  
 Equipment: \$900,000  
 Soft/Other Costs: \$400,000



**Company Description:**

Evans Bank National Association (Evans Bank) is a nationally chartered bank that currently operates in Erie, Niagara and Chautauqua. The bank offers a variety of products found at financial institutions along with insurance at a related company, the Evans Agency.

**Project Description:**

The proposed project will renovate the current medical building at 6460 Main Street into Evans Bank's Corporate Headquarters. This location consolidates functions from three other locations and offers the Bank the ability to grow as an institution and add jobs. 6460 Main Street has been empty for nearly three years and was constructed for medical use. Vacancy and its previous use require significant capital investment to repurpose the building into a corporate office setting. AIDA assistance is sought to offset these conversion costs and make the project economical and free resources for Evans Bank's strategic expansion plans.

This project does consolidate the bank's existing three locations into one larger building that offers expansion opportunities, transit linkages, and links to colleges and other amenities. Evans Bank retained CBRE to perform a search of existing buildings for sale and worked with Hamburg officials to exhaust options in that community.

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**AIDA COMPANY HISTORY:**

None

**MATERIAL TERMS:**

1. Achievement of total 190 Full-Time equivalent jobs at the project location two years after project completion, and retention of such jobs for duration of the PILOT.
2. Investment of not less than 6,502,500 at the project location as noted in the application.
3. Compliance with the Agency's Local Labor Policy in connection with the construction of the Project