

AIDA Board of Directors

Chairman
EDWARD F. STACHURA
Transportation Projects Manager, URS Corporation

Vice Chairman
JOHN P. DELUCA
Retired, Bank of America

Treasurer
BARBARA J. BATCHEN
Retired, HSBC Bank USA

Secretary
FREDERICK A. VILONEN
Owner/Operator, Ben Brook Farms

RANDALL L. CLARK
Chairman, Dunn Tire Corp.

ROBERT L. MILLER
Vice President, R.A. Miller Hardwood Co. Inc.

AYESHA F. NARIMAN
Financial Advisor, Ameriprise Financial Services, Inc.

JAMES J. ALLEN
Executive Director, AmherstIDA



The new new thing in Amherst is an old new thing.

The buzz is redevelopment. To date, the AmherstIDA has surpassed the \$100 million investment mark for redevelopment projects* – those projects that occurred in Town of Amherst Enhancement Areas, or projects that returned a vacant or under-utilized property back to active use. The 30 projects represent a total of \$103,651,326 invested to construct new or renovate 672,623 square feet, retaining 1,089 jobs and creating 651 new jobs. That's not just new...it's news!

This didn't happen overnight. Over a decade ago, the AmherstIDA had the foresight, innovation and commitment to initiate policies to increase the interest and opportunities we see today in redeveloping older properties. Through newly enacted zoning codes, which provide a greater array of development tools and flexibility in overcoming obstacles inherent in adapting and renovating older buildings and properties, the program continues to set the standard for tomorrow's growth.

Spurring revitalization of and reinvestment in Amherst's older neighborhoods and commercial areas is one of the four key initiatives of the Town of Amherst's Bicentennial Comprehensive Plan**, aimed at reinforcing the health and vitality of these areas and to reducing pressures for further "greenfield" development. In 2001, the Amherst Town Board took the steps for encouraging redevelopment by designating seven areas in the Town south of Sheridan Drive eligible for tax incentives to attract new jobs and investment and stabilize and grow the tax base.* It's working. Look around...what's old is new again.

When it comes to redevelopment ideas, new or old...the AmherstIDA has proven this one has a special time and place... it's now and it's in Amherst.

*Resourceful.
Dedicated.
Professional.*

