

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the 493rd Meeting
July 21, 2017– 8:30 am
Agency Offices, 4287 Main Street

PRESENT: Carlton N. Brock, Jr.
Michele Marconi
Steven Sanders
E. Marshall Wood, Jr.
Michael R. Szukala
William M. Tuyn
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC

ABSENT: Edward F. Stachura

GUESTS: AIDA Staff
Stephen Watson, Buffalo News

Chairperson Carlton N. Brock, Jr. called the meeting to order and reminded everyone that the meeting was being audio recorded.

MINUTES

The June 2017 minutes were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting

TREASURER'S REPORT

The Treasurer's Report for June 2017 was approved as presented.

PUBLIC COMMENT

There was no Public Comment at this meeting.

EXECUTIVE DIRECTOR REPORT

Executive Director's Report provided an update on Imagine Amherst and Management Reports.

UNFINISHED BUSINESS –

AIDA By-Laws, Governance and Finance & Audit Committee Charters

Board members received the AIDA By-Laws, Governance and Finance & Audit Committee Charters. Staff reviewed and suggested changes are highlighted in the documents. Additionally, staff reviewed the documents for operational accuracy and made several additional changes that reflect Agency functions.

Marshall Wood made a motion to approve the AIDA By-Laws amendments and to approve the Governance Committee Charter amendments and the Finance & Audit Committee Charter amendments. William Tuyn seconded the motion.

Michele Marconi mentioned that she has not had opportunity to thoroughly review the proposed amendments and requested that the motion be tabled for another month.

Steven Sanders made the motion to table the vote on the AIDA By-Laws amendments and to table both the Governance Committee Charter amendments and the Finance & Audit Committee Charter amendments. Michele Marconi seconded the motion. Vote of aye were made by Brock, Marconi, Sanders, Wood, Szukala and Tuyn. Motion to table passed 6-0.

NEW BUSINESS

I. Authorization Resolution - Strategic Financial Solutions-Amherst Project

The Applicant is seeking Agency assistance to renovate and equip an approximately 20,000 square foot vacant office building located at 115 Lawrence Bell Drive. This project represents Phase 1 of what is anticipated to be multi-phase investment that could reach 1,500 jobs.

SFS considered locations in New Jersey, Georgia and Florida for this expansion. All locations offered the company confidential packages of tax and hiring incentives. Empire State Development, which acted as lead agency on this project, is also providing tax incentives based on hiring goals.

Steven Sanders made a motion to approve the Strategic Financial Solutions-Amherst project. Michael Szukala seconded the motion. Votes of aye were made by Brock, Marconi, Sanders, Wood, Szukala and Tuyn. Motion to approve passed 6-0.

9:55 am – meeting adjourned.