**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

**Minutes of the Finance & Audit Committee Meeting**

**March 3, 2022 – 8:30 AM**

**Agency Office, 4287 Main Street**

**Due to the Covid-19 Pandemic and pursuant to Governor Cuomo Executive Order, the Amherst Development Corporation Finance & Audit Committee Meeting was conducted through via Zoom and live streamed at** [**www.AmherstIDA.com**](http://www.AmherstIDA.com)**. In attendance at the meeting at Agency office was Executive Director David Mingoia. A video recording of the meeting can be accessed and viewed at www.AmherstIDA.com**

 Audit & Finance Committee: Anthony Agostino

 Hadar Borden

Guests: Carlton N. Brock, Jr.

 William W. Tuyn

 Frank LoTempio III

 Hon. Timothy Drury

David S. Mingoia, Executive Director

Laure Manuszewski

Jonathan O’Rourke

Randy Sheppard

Jacqui Berger

Mr. Agostino opened the meeting at 8:32 AM and requested a motion to approve the previous meeting’s minutes. Ms. Borden made the motion, and it carried unanimously.

Mr. Mingoia provided a brief introduction on the 2021 Audit and introduced Mr. Sheppard from the Bonadio Group. Mr. Sheppard then provided a review of the findings of the 2021 Audit, noting no material deficiencies. After discussion, Ms. Borden made a motion to forward the Draft 2021 Audit to the Board of Directors for review. The motion carried unanimously.

Ms. Borden made a motion to end the meeting at 8:43 AM, and carried it unanimously.