**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY**

**Minutes of the Finance & Audit Committee Meeting**

**March 2, 2018 – 8:30 AM**

**Agency Office, 4287 Main Street**

Audit & Finance Committee: Steven D. Sanders

William W. Tuyn

Hon. Timothy R. Drury

Guests: Michael R. Szukala

David S. Mingoia, Executive Director

Justin Reid, Bonadio

Mr. Sanders opened the meeting at 8:35 AM and made a motion to approve the previous meeting’s minutes. The motion was seconded by Mr. Tuyn and carried unanimously.

Mr. Mingoia introduced Mr. Reid, who began a review of the draft 2017 AIDA Audited Financial Statements. Mr. Reid noted that the Agency was in excellent standing and that there were no items or policies that required modification.

Mr. Sanders made a motion to forward the Statements to the AIDA Board, seconded by Mr. Drury and carried unanimously.

Mr. Drury made a motion to end the meeting at 9:04, seconded by Mr. Tuyn and carried unanimously.