

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the 125TH Meeting
February 18, 2011 – 9:30 am
Agency Offices, 4287 Main Street

The meeting of the above captioned Corporation was called to order by Chairman Fredrick A. Vilonen.

PRESENT:	Fredrick A. Vilonen Edward F. Stachura Stuart Shapiro Ayesha F. Nariman Robert M. Ciesielski James Allen, Executive Director Nathan Neill, Esq. Steven Sanders, Town Board Liaison
EXCUSED:	Aaron Stanley Randall L. Clark
GUESTS:	AIDA Staff Dave Tytka, Uniland Development John Yurtchuk, Matrix Development Jim Fink, Business First David Robinson, Buffalo News Thomas Schratz, HKC Business Association

Chairman Vilonen reminded everyone that the meeting was being tape-recorded.

MINUTES

There were no Minutes presented at this meeting.

BILLS & COMMUNICATIONS

There were no Bills & Communications at this meeting.

TREASURER'S REPORT

There was no Treasurer's Report at this meeting.

COMMITTEE REPORT

The Governance Committee informed the board that they had met on February 15th. The Committee informed the board that in addition to the Authorities Budget Office (ABO) notices discussed earlier in the meeting, there were several ABO items to review that required board action.

Deputy Director David Mingoia discussed with the board the ABO Policy Guidance Memo No 11-01 regarding the Compliance Review Process as well as the ABO Policy Guidance Memo 11-02 regarding Enforcement Powers of the Authorities Budget Office.

Mr. Mingoia then reviewed with the board ABO Policy Guidance Memo No 10-20 regarding the Public Authority Mission Statement and Measurement Report. Mr. Mingoia distributed staff recommendations for the mission statement and measurements for discussion purposes.

Upon a motion by Ayesha Nariman, seconded by Stuart Shapiro and unanimously carried, it was

RESOLVED, THAT THE TOWN OF AMHERST DEVELOPMENT CORPORATION ADOPT THE MISSION STATEMENT AND MEASUREMENT REPORT AS OUTLINED:

Authority Mission Statement and Performance Measurements

Name of Public Authority: Town of Amherst Development Corporation (ADC)

Mission Statement: The mission of the Town of Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high quality living environment.

Date adopted: February 18, 2011

Proposed List of Performance Goals

Goal #1: Promote private investment and enhanced community facilities

Measured by: (1) Value of new investment from low-interest financing provided to non-profit organizations.

UNFINISHED BUSINESS

There was no Unfinished Business at this meeting.

NEW BUSINESS

There was no New Business at this meeting.

9:40 am – meeting adjourned.