

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the 127th Meeting
April 15, 2011 – 8:30 am
Corporation Offices, 4287 Main Street

The meeting of the above captioned Corporation was called to order by Chairman Fredrick A. Vilonen.

PRESENT: Fredrick A. Vilonen
Edward F. Stachura
Aaron Stanley
Stuart Shapiro
Robert M. Ciesielski
James Allen, Executive Director
Nathan Neill, Esq.
Steven Sanders, Town Board Liaison

ABSENT: Randall Clark
Ayesha Nariman

GUESTS: AIDA Staff
Dave Tytka, Uniland Development
David Robinson, Buffalo News
David Chiazza, Iskalo Development
Matt Roland, Iskalo Development
Bob Syracuse, Pizza Plant
Dan Syracuse, Pizza Plant
Dr. Barry Weinstein, Town of Amherst

Chairman Vilonen reminded everyone that the meeting was being tape-recorded.

MINUTES

The minutes of the March 2011 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications at this meeting

TREASURER'S REPORT

There was no Treasurer's Report for this meeting.

PUBLIC COMMENT

There was no Public Comment at this meeting.

COMMITTEE REPORTS-Governance Committee

PAAA guidelines require an annual review and re-adoption of certain policies. AIDA staff has reviewed all policies and presented recommended amendments to the Fee Schedule Policy, the Procurement Policy

and the Data Gathering Policy at the Governance Committee meeting scheduled for Tuesday, April 12, 2011. Agency staff recommended that the board re-adopt the remainder of the Agency's current policies – Audit Committee Charter, Governance Committee Charter, Code of Ethics Policy, Conflict of Interest Policy, Defense & Indemnification Policy, Employee Compensation Policy, Expense Policy, Financial Disclosure Policy, Investment Policy, Property Disposal Policy, Real Property Acquisition Policy, Recapture Policy, Whistleblower Policy. These can be found on the AIDA website: www.amherstida.com/resources/reports.html.

Upon a motion by Edward Stachura, seconded by Aaron Stanley and unanimously carried, it was

RESOLVED, THAT THE TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY ADOPT THE FEE SCHEDULE POLICY, THE PROCUREMENT POLICY AND THE DATA GATHERING POLICY WITH THE RECOMMENDED AMENDMENTS AS PRESENTED BY THE GOVERNANCE COMMITTEE.

RESOLVED, THAT THE TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY RE-ADOPT THE AUDIT COMMITTEE CHARTER, THE GOVERNANCE COMMITTEE CHARTER, THE CODE OF ETHICS POLICY, THE CONFLICT OF INTEREST POLICY, DEFENSE & INDEMNIFICATION POLICY, EMPLOYEE COMPENSATION POLICY, EXPENSE POLICY, FINANCIAL DISCLOSURE POLICY, INVESTMENT POLICY, PROPERTY DISPOSAL POLICY, REAL PROPERTY ACQUISITION POLICY, RECAPTURE POLICY AND THE WHISTLEBLOWER POLICY.

9:18 am – meeting adjourned.