

TOWN OF AMHERST DEVELOPMENT CORPORATION

Agenda – 149th Meeting

February 16, 2018

Corporation Offices, 4287 Main Street, Amherst, NY 14226

1. Roll Call of Members
2. Reading and Approval of Minutes
3. New Business
 - a. Williamsville Co-op Funding Request
4. Adjournment

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the 148th Meeting
January 19, 2018-9:13 am
Corporation Offices, 4287 Main Street

PRESENT: Michele F. Marconi
Steven Sanders
E. Marshall Wood, Jr.
Michael R. Szukala
William M. Tuyn
Hon. Timothy J. Drury
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC

ABSENT: Carlton N. Brock, Jr.

GUESTS: AIDA Staff
David Tytko, Uniland Development
Brian Kulpa, Supervisor Town of Amherst
Maggie Winship, TOA
Steven Watson, Buffalo News

Vice Chairperson Michele Marconi called the meeting to order and reminded everyone that the meeting was being audio recorded.

BILLS & COMMUNICATIONS

There were no Bills & Communications at this meeting.

MINUTES

The minutes of the December 2017 meeting were approved as presented.

TREASURER'S REPORT

There was no Treasurer's Report at this meeting.

COMMITTEE REPORTS

The Nominating Committee presented the following slate of officers for 2018. The Slate being

Chairman – Carlton N. Brock, Jr.
Vice Chairman – Michele Marconi
Treasurer – Steven Sanders
Secretary – E. Marshall Wood, Jr.
Assistant Secretary – Kevin J. Zanner

Assistant Secretary – Joseph M. Reynolds

Michael Szukala made a motion to approve the Slate of Officers for 2018. Steven Sanders seconded the motion. There was no discussion. Votes of aye made by Marconi, Sanders, Wood, Szukala, Tuyn and Drury. The motion to approve passed 6-0.

Committee assignments were made as outlined in the AIDA/ADC By-Laws and Committee Charters:

Governance Committee – Chairman, Michael Szukala, Marshall Wood

Audit/Finance Committee – Treasurer, William Tuyn, Timothy Drury

9:16 – meeting adjourned.



February 8, 2018

Dear Board Members,

Thank you all for taking the time to meet with us last week. We are very excited and grateful for the input we received from you all. It will be an exciting time for us over the next few years and with the support from your organization along with others within our community, the potential for success will increase. We respectfully request a grant of \$5,000 to cover some of the costs for the feasibility study and for the pro forma. Below is the projected budget for the 2018 year with our current equity we have gotten from memberships to date minus expenses from last year. We plan to continue to build membership throughout the year to offset future expenses and grow our fund balance.

Income

Current Equity	\$6,750	
County grant	\$7,000	
Total income:		\$13,750

Expenses

Feasibility Study	\$10,000	
CDS Consulting (pre forma)	\$3,000	
D&O insurance (re-occurring)	\$1,000	
Accounting cost (software re-occurring expense)	\$1,000	
PO Box (reoccurring)	\$200	
Marketing cost	\$6,000	
Accountant and legal cost	\$1,000	
Training	\$5,000	
Misc.	\$1,000	
Total Expenses:		\$28,200

Profit (Equity):	\$-14,450
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Kind Regards,

Jim Walfrand

Jim Walfrand
Board President
The Village Coop Market of Williamsville