

TOWN OF AMHERST DEVELOPMENT CORPORATION

Agenda – 150th Meeting

March 16, 2018 – 8:30 am

Corporation Offices, 4287 Main Street

1. Roll Call of Members
2. Reading and Approval of Minutes
3. Committee Reports
 - a. Audit & Finance Committee
 - 2017 Audited Financial Statements
4. New Business
 - a. 2017 Mission Statement & Measurement Report
5. Adjournment

TOWN OF AMHERST DEVELOPMENT CORPORATION
Minutes of the 149th Meeting
February 16, 2018-9:20 am
Corporation Offices, 4287 Main Street

PRESENT: Carlton N. Brock, Jr.
Michele F. Marconi
Steven Sanders
E. Marshall Wood, Jr.
Michael R. Szukala
William M. Tuyn
Hon. Timothy J. Drury
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC
Jacqueline Berger, TOA Liaison

GUESTS: AIDA Staff
David Tytko, Uniland Development
Steven Watson, Buffalo News
David Morales, WKBW-TV

Chairman Brock called the meeting to order and reminded everyone that the meeting was being audio recorded.

MINUTES

The minutes of the January 2018 meeting were approved as presented.

NEW BUSINESS

I. Williamsville Co-Op Funding Request

The Corporation received a funding request from The Village Coop Market of Williamsville. They requested a grant in the amount of \$5,000 to cover some of the costs of the feasibility study and pro-forma.

A motion was made by Steven Sanders to approve the Williamsville Co-op Funding Request in the amount of \$5,000. Michael Szukala seconded the motion. There was a discussion by the board.

Chairman Brock called for a vote on the Williamsville Co-op Funding Request. Votes of aye were made by Brock, Marconi, Sanders, Wood, Szukala, Tuyn and Drury. Motion to approve passed 7-0.

9:20 – meeting adjourned.

Authority Mission Statement and Performance Measurements - 2017

Name of Public Authority: Amherst Development Corporation (ADC)

Mission Statement: The mission of the Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high-quality living environment.

Date Reaffirmed: March 16, 2018

List of Performance Goals

Goal #1: Promote private investment and enhanced community facilities

Measured by: (1) Value of new investment from low-interest financing provided to non-profit organizations.

	Date Issued	Bond Amount
Tax-Exempt Bond Issue		
Beechwood Health Care Center, Inc.	09/17	\$ 9,675,000.00
The Summit Center, Inc.	12/17	\$ 5,900,000.00
Tax Exempt Bond Refinancing		
UBF Faculty-Student Housing Corp.	10/17	\$65,305,000.00