

AIDA 2015 BUDGET RECOMMENDATIONS

	2014	2014	2015
	Budget	Actual	Proposed Budget
<b>REVENUES:</b>		(Estimated)	
Administrative Fees (Agency 1%)	665,000	767,000	695,000
Management Fee (ADC fees)	150,000	57,500	125,000
Application Fees	4,000	6,500	4,000
Interest Income (NR)	3,000	2,000	2,000
Refund of Expenditures	0	14,912	0
Other Revenue (NYS Reimburse)	0	0	0
<b>subtotal</b>	<b>822,000</b>	<b>847,912</b>	<b>826,000</b>
<b>EXPENSES</b>			
<b>ADMINISTRATION:</b>			
Payroll	400,500	395,000	409,910
Employer FICA Expense	30,250	27,500	29,000
Pension Fund	30,500	30,500	31,000
Health Insurance	57,000	57,000	59,600
<b>subtotal</b>	<b>518,250</b>	<b>510,000</b>	<b>529,510</b>
<b>OPERATION:</b>			
Office Expense	11,000	10,000	11,000
Postage	1,500	500	1,000
Travel	7,000	6,200	7,000
Telephone	10,000	9,500	10,000
Fees & Dues	8,000	8,000	8,000
Subscriptions/Publications	2,500	2,500	2,500
Legal Fees	3,000	100	2,000
Bldg Interest	37,500	37,500	35,000
Bldg Utilities	9,500	8,000	9,500
Bldg Property Tax	8,000	8,300	8,500
Bldg Inside Maint	9,000	8,500	9,000
Bldg Outside Maint	11,000	10,000	11,000
Meetings	6,000	4,500	6,000
Equipment	10,000	7,500	8,000
Equipment Rental	4,500	4,500	4,500
Professional Services	30,000	25,500	30,000
Insurance	25,000	25,000	25,000
Depreciation	28,000	25,000	25,000
<b>subtotal</b>	<b>221,500</b>	<b>201,100</b>	<b>213,000</b>
<b>SPECIAL PROJECTS:</b>			
Marketing	7,500	6,500	7,500
BNE	20,000	20,000	20,000
Education	2,500	2,700	3,500
Special Events	5,000	3,200	5,000
Regional Partnerships	10,000	7,000	10,000
Local Redevelopment Initiatives	20,000	1,000	20,000
Capital Improvements	15,000	10,000	15,000
<b>subtotal</b>	<b>80,000</b>	<b>50,400</b>	<b>81,000</b>
<b>Total Expenses (non-restricted)</b>	<b>819,750</b>	<b>761,500</b>	<b>823,510</b>
Excess Revenue over/(under)	2,250	86,412	2,490

## 2015 BUDGET NOTES

### REVENUES:

Administrative Fees (1%)	\$690,000
Estimate based on current prospects for 2015 along with projects being carried over from 2014.	
Management Fee	\$125,000
Fees derived from Amherst Development Corporation transactions anticipated for 2015.	
Application Fees	\$ 4,000
Estimate based on current prospects for 2015 for Agency and Corporation.	
Interest Income (NR)	\$ 2,000
Estimate based on current interest rates and Agency reserves.	

### EXPENSES:

#### Administration:

Payroll	\$409,910
Increase from 2014 Budget of \$400,500. The 2014 payroll request includes \$10,000 for hiring of intern(s) and/or a part time receptionist. There is a 1.5% cost of living request included for 2015.	

### OPERATION EXPENSES:

Office Expense	\$ 11,000
Same amount as 2014.	
Postage	\$ 1,000
Decrease from \$1,500 in 2014.	
Travel Expense	\$ 7,000
Same amount as 2014.	
Telephone	\$ 10,000
Same amount as 2014.	
Fees & Dues	\$ 8,000
Same amount as 2014.	
Subscriptions and Publications	\$2,500
Same amount as 2014.	

Legal fees	\$2,000
Decrease from \$3,000 in 2014.	
Building Mortgage and Interest	\$35,000
Decrease from \$37,500 in 2014.	
Building Utilities	\$9,500
Same amount as 2014.	
Building Property Tax	\$8,500
Increase from \$8,000 in 2014.	
Building Inside Maintenance	\$9,000
Same amount as 2014.	
Building Outside Maintenance	\$11,000
Same amount as 2014.	
Meetings	\$6,000
Same amount as 2014.	
Equipment	\$8,000
Decrease from \$10,000 in 2014. Anticipated equipment purchases include possible upgrade to several desktop computers.	
Equipment Rental-copier	\$4,500
Same amount as 2014.	
Professional Services	\$30,000
Same amount as 2014. Amount will cover Business Development Consultant, IT services, website services, auditing services.	
Insurance	\$25,000
Same amount as 2014.	
Depreciation	\$25,000
Decrease from \$28,000 in 2014.	
<b>SPECIAL PROJECTS</b>	
Marketing	\$7,500
Same amount as 2014.	

BNE Participation	\$20,000
Same amount as 2014.	
Education	\$3,500
Increase from \$2,500 in 2014	
Special Events	\$5,000
Same amount as 2014. Expenditures include sponsorship opportunities which in the past have included: Amherst Chamber of Commerce, Buffalo Niagara Builders, Business First Power Breakfast.	
Regional Partnerships	\$10,000
Same as 2014. Expenditures include IDA participation in the community coalition group along with additional partnership opportunities.	
Local Re-development Initiatives	\$20,000
Same amount as 2014. Past expenditures have included consultant fees speaker's fees, marketing fees.	
Capital Improvements	\$15,000
Same amount as 2014.	