

TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY
Minutes of the 546th Meeting
Friday, March 22, 2024 – 8:30 am
James J. Allen Boardroom
Agency Offices, 4287 Main Street

PRESENT: Carlton N. Brock, Jr.
William Tuyn
Anthony Agostino
Hadar Borden
Hon. Timothy Drury
Frank LoTempio, III
Nicole Gavigan
David S. Mingoia, Executive Director
Kevin J. Zanner, Hurwitz & Fine PC

GUESTS : AIDA Staff
Jacqui Berger
Randall Shepard, Bonadio Group, LLC

Chairman Carlton Brock called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

MINUTES

Upon a motion by Hadar Borden, seconded by William Tuyn and unanimously carried, the minutes of the January 2024 meeting were approved as presented.

BILLS & COMMUNICATIONS

There were no Bills & Communications presented at this meeting.

TREASURER'S REPORT

Treasurer Agostino reviewed the highlights of the Treasurer's Reports for January and February 2024.

Upon a motion by Hadar Borden, seconded by Frank LoTempio and unanimously carried, the Treasurer's Reports were approved as presented.

PUBLIC COMMENT

There was no Public Comment at this meeting.

EXECUTIVE DIRECTOR'S REPORT

David Mingoia presented the Executive Director's Report.

COMMITTEE REPORTS

I. Finance & Audit Committee -2023 AIDA Financial Statements

Anthony Agostino informed the board that the Audit & Finance Committee had met with the Agency's auditor, Randall Shepard from The Bonadio Group earlier in the month. Mr. Shepard was invited to speak to the board. Mr. Shepard gave the board a presentation of the 2023 Audited Financial Statements.

Frank LoTempio made a motion to accept the 2023 Audited Financial Statements as presented. Hadar Borden seconded the motion. Votes of aye were cast by Brock, Tuyn, Agostino, Drury, Borden, LoTempio and Gavigan. Motion to approve passed by a vote of 7-0.

II. Governance Committee – 2023 Authority Mission and Performance Measurement Report

The Governance Committee met earlier in the month to review the 2023 Report. The Committee recommended the approval of the 2023 Mission Statement and Measurement Report as presented. Hadar Borden made a motion to approve the 2023 Mission Statement and Measurement Report. Anthony Agostino seconded the motion. Votes of aye were cast by Brock, Tuyn, Agostino, Drury, Borden, LoTempio and Gavigan. Motion to approve passed 7-0.

UNFINISHED BUSINESS

There was no Unfinished Business presented at this meeting.

NEW BUSINESS

There was no New Business presented at this meeting.

9:10 am – Frank LoTempio made a motion to adjourn the meeting, The motion was seconded by Hadar Borden. Motion to adjourn was unanimously approved.