

**DRAFT**

**TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY  
Minutes of the Governance Committee Meeting  
July 14, 2015 – 8:30 am  
Agency Office, 4287 Main Street**

PRESENT: Fredrick A. Vilonen  
Edward F. Stachura  
Steven Sanders  
Michele Marconi  
Aaron J. Stanley  
James Allen, Executive Director  
David Mingoia, Deputy Director  
Nathan Neill, Esq.  
Ari Sanders

Mr. Vilonen opened the meeting at 8:50 am to review changes to the draft Senior Housing Policy since the June Governance Committee Meeting.

Mr. Sanders presented reviewed changes to the objective statement and clarification of the terms “affordable” and “Universal Design”.

Ms. Marconi noted that Criteria 9 does not necessarily guarantee affordable units, but that using 80% was the applicable standard as 120% of median income is considered market rate.

Upon a motion by Mr. Stanley and a second by Mr. Stachura, a unanimous vote of 3-0 was taken to send the policy to the July 17, 2015 Board of Directors Meeting for discussion.