

**TOWN OF AMHERST DEVELOPMENT CORPORATION**  
**Minutes of the 136<sup>TH</sup> Meeting**  
**March 21, 2014 – 8:30 am**  
**Agency Office, 4287 Main Street**

The meeting of the above captioned Agency was called to order by Chairman Fredrick A. Vilonen.

PRESENT: Fredrick A. Vilonen  
Edward F. Stachura  
Aaron Stanley  
Barry A. Weinstein, MD  
Stuart Shapiro  
Carlton N. Brock, Jr.  
E. Marshall Wood, Jr.  
James Allen, Executive Director  
Nathan Neill, Esq.

GUESTS: AIDA Staff  
David Robinson, Buffalo News  
Dave Tytka, Uniland Development  
Andy Reynolds, Coalition for Economic Justice  
David Chiazza, Iskalo Development  
Matt Roland, Iskalo Development  
Ed Lilly, Mr. Snacks

Chairman Vilonen reminded everyone that the meeting was being recorded.

**MINUTES**

The minutes of the June 2013 meeting were approved as presented.

**BILLS & COMMUNICATIONS**

There were no Bills & Communications at this meeting.

**TREASURER'S REPORT**

There was no Treasurer's Report at this meeting

**COMMITTEE REPORTS**

**Audit/Finance Committee – Acceptance of 2013 ADC Audited Financial Statements**

The Committee met on Tuesday, March 18, 2014 with the Agency's auditors from The Bonadio Group to review the Agency's 2013 Audited Financial Statements.

Upon a motion by Barry Weinstein, seconded by Edward Stachura and unanimously carried, it was

RESOLVED, THAT THE TOWN OF AMHERST DEVELOPMENT CORPORATION ACCEPT THE 2013 AUDITED FINANCIAL STATEMENTS AS PRESENTED.

**Governance Committee – Reaffirmation of ADC Mission Statement and Performance Measurements**

Pursuant to the Public Authorities Accountability Act the Corporation must annually adopt a Mission Statement and Performance Measurements. The Corporation adopted its mission statement and performance measurements in February 2011. The Governance Committee met on Tuesday, March 18, 2014 to review the 2013 Agency Mission Statement and Performance Measurements Report (attached).

Upon a motion by Aaron Stanley, seconded by Stuart Shapiro and unanimously carried, it was

RESOLVED, THAT THE TOWN OF AMHERST DEVELOPMENT CORPORATION APPROVE AND ADOPT THE MISSION STATEMENT AND PERFORMANCE MEASUREMENTS FOR 2014 AS PRESENTED.

**UNFINISHED BUSINESS**

There was no Unfinished Business at this meeting.

**NEW BUSINESS**

There was no New Business at this meeting.

**DISCUSSION**

There was no Discussion at this meeting.

**ADJOURNMENT** – 9:06 am.

## **Authority Mission Statement and Performance Measurements - 2013**

**Name of Public Authority:** Town of Amherst Development Corporation (ADC)

**Mission Statement:** The mission of the Town of Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high quality living environment.

**Date Reaffirmed:** March 21, 2014

### **List of Performance Goals**

#### **Goal #1: Promote private investment and enhanced community facilities**

Measured by: (1) Value of new investment from low-interest financing provided to non-profit organizations.

(1) Asbury Pointe, Inc.	\$6,500,000
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