

2017 Proposed Budget
DRAFT

	2016	2016 Amended	2017
	Budget	Budget (Estimate)	Proposed
REVENUES:			
Administrative Fees (Agency 1%)	670,000	603,000	550,000
Management Fee (ADC fees)	125,000	1,000	75,000
Application Fees	4,000	2,000	4,000
Interest Income (NR)	1,200	1,200	1,200
Other Revenue	0	1,500	1,500
subtotal	800,200	608,700	631,700
EXPENSES			
ADMINISTRATION:			
Payroll	409,000	395,000	242,000
Employer FICA Expense	29,000	29,000	17,000
Pension Fund	31,000	31,000	19,000
Health Insurance	61,000	61,000	42,000
subtotal	530,000	516,000	320,000
OPERATION:			
Office Expense	10,000	10,000	10,000
Postage	750	750	750
Travel	5,800	5,800	1,500
Telephone	8,500	7,000	7,000
Fees & Dues	9,000	6,000	4,000
Subscriptions/Publications	2,500	1,500	1,500
Legal Fees-General Counsel	1,000	25,000	20,000
Legal Fees - Litigation	0	100,000	50,000
Bldg Interest	31,500	31,500	29,500
Bldg Utilities	9,000	7,500	8,000
Bldg Property Tax	8,500	8,500	8,500
Bldg Inside Maint	9,000	9,000	9,000
Bldg Outside Maint	11,000	11,000	11,000
Meetings	5,500	3,000	3,000
Equipment	6,000	6,000	6,000
Equipment Rental	4,000	3,500	4,000
Professional Services	32,500	32,500	32,500
Insurance	25,000	25,000	25,000
Depreciation	25,000	25,000	25,000
subtotal	204,550	318,550	256,250
SPECIAL PROJECTS:			
Marketing	7,500	7,500	5,000
BNE	0	-	20,000
Education	2,500	2,500	2,500
Special Events	5,000	3,000	4,000
Regional Partnerships	10,000	7,500	5,000
Local Redevelopment Initiatives	20,000	15,000	20,000
Capital Improvements	15,000	8,000	15,000
subtotal	60,000	43,500	71,500
Total Expenses (non-restricted)	794,550	878,050	647,750
Excess Revenue over/(under)	5,650	-269,350	-16,050